



# PANAMA



## GOVERNMENT

### Chief of State

President Juan Carlos VARELA

### Head of Government

President Juan Carlos VARELA

### Government Type

presidential republic

### Capital

Panama City

### Legislature

unicameral National Assembly or Asamblea Nacional (71 seats)

### Judiciary

Supreme Court of Justice or Corte Suprema de Justicia (consists of 9 magistrates and 9 alternates and divided into civil, criminal, administrative, and general business chambers)

### Ambassador to US

Ambassador Emanuel Arturo GONZALEZ-REVILLA

### US Ambassador

Ambassador (vacant); Charge d'Affaires Roxanne CABRAL

## GEOGRAPHY

### Area

Total: 75,420 sq km

Land: 74,340 sq km

Water: 1,080 sq km

### Climate

tropical maritime; hot, humid, cloudy; prolonged rainy season (May to January), short dry season (January to May)

### Natural Resources

copper, mahogany forests, shrimp, hydropower

## ECONOMY

### Economic Overview

Panama's dollar-based economy rests primarily on services - operating the Panama Canal, offshore banking, and insurance - but Panama has the second most unequal income distribution in Latin America

### GDP (Purchasing Power Parity)

\$103.9 billion (2017 est.)

### GDP per capita (Purchasing Power Parity)

\$25,400 (2017 est.)

### Exports

\$15.48 billion (2017 est.)

partners: US 18.9%, Netherlands 16.6%, China 6.5, Costa Rica 5.4%, India 5.1%, Vietnam 5% (2017)

### Imports

\$21.22 billion (2017 est.)

partners: US 24.4%, China 9.8%, Mexico 4.9% (2017)

## PEOPLE & SOCIETY

### Population

3.8 million (July 2017 est.)

### Population Growth

1.27% (2017 est.)

### Ethnicity

mestizo (mixed Amerindian and white) 65%, Native American 12.3%, black or African descent 9.2%, mulatto 6.8%, white 6.7% (2010 est.)

### Language

Spanish (official), indigenous languages, Panamanian English Creole, English, Chinese (Yue and Hakka), Arabic, French Creole, other (Yiddish, Hebrew, Korean, Japanese)  
note: many Panamanians are bilingual

### Religion

Roman Catholic 85%, Protestant 15%

### Urbanization

urban population: 67.7% of total population (2018)

rate of urbanization: 2.06% annual rate of change (2015-20 est.)

### Literacy

95% (2015 est.)

