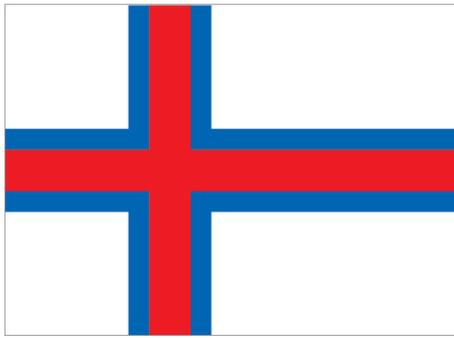




# FAROE ISLANDS



## GOVERNMENT

### Chief of State

Queen MARGRETHE II of Denmark

### Head of Government

Prime Minister Bardhur A STEIG NIELSEN

### Government Type

parliamentary democracy (Faroese Parliament); part of the Kingdom of Denmark

### Capital

Torshavn

### Legislature

unicameral Faroese Parliament or Logting (33 seats); Faroe Islands elect 2 members to the Danish Parliament

### Judiciary

Faroese Court or Raett; Court is part of the Danish legal system

### Ambassador to US

none (self-governing overseas administrative division of Denmark)

### US Ambassador

none (self-governing overseas administrative division of Denmark)

## GEOGRAPHY

### Area

Total: 1,393 sq km  
Land: 1,393 sq km  
Water: 0 sq km

### Climate

mild winters, cool summers; usually overcast; foggy, windy

### Natural Resources

fish, whales, hydropower, possible oil and gas

## ECONOMY

### Economic Overview

significant growth since 2011 due to higher fish prices and increased salmon farming and catches in the pelagic fisheries; fishing main source of income since late 19th century; financial services, petroleum, shipping, maritime services, civil aviation, IT, telecommunications, and tourism growing

### GDP (Purchasing Power Parity)

\$2 billion (2014 est.)

### GDP per capita (Purchasing Power Parity)

\$40,000 (2014 est.)

### Exports

\$1.18 billion (2016 est.)

partners: Russia 26.4%, UK 14.1%, Germany 8.4%, China 7.9%, Spain 6.8%, Denmark 6.2%, US 4.7%, Poland 4.4%, Norway 4.1% (2017)

### Imports

\$978.4 million (2016 est.)

partners: Denmark 33%, China 10.7%, Germany 7.6%, Poland 6.8%, Norway 6.7%, Ireland 5%, Chile 4.3% (2017)

## PEOPLE & SOCIETY

### Population

51,600 (July 2020 est.)

### Population Growth

.6% (2020 est.)

### Ethnicity

Faroese 87.6% (Scandinavian and Anglo-Saxon descent), Danish 7.8%, other Nordic 1.4%, other 3.2% (includes Filipino, Thai, British) (2018 est.)

### Language

Faroese 93.8% (derived from Old Norse), Danish 3.2%, other 3% (2011 est.)

### Religion

Christian 89.3% (predominantly Evangelical Lutheran), other 1%, none 3.8%, unspecified 6% (2011 est.)

### Urbanization

urban population: 42.4% of total population (2020)

rate of urbanization: .74% annual rate of change (2015-20 est.)

