

CONFIRMATION

CAT. In.

DATE: November 16, 1948
FROM: Washington
TO: Shanghai
METHOD: Private

NEGOTIATIONS WITH TWO PROCEEDING APPARENTLY FAVORABLY ALONG LINES PRESCOTT
CONTRACT BUT FINAL DECISION IMPOSSIBLE FOR AT LEAST TEN DAYS BECAUSE TWO
OCCUPIED RESTORING OPERATIONS AFTER SETTLEMENT PILOTS STRIKE TODAY TWO
SELLING TACA CAN GET PERSONNEL FROM THERE STOP WE FEEL HOWEVER IF CHINESE
PROPOSITION FIRM AND YOU HAVE THOUGHT THROUGH HOW TO GET EQUIPMENT NOW
AND START LINE IN REASONABLE TIME WHICH WAS PRINCIPAL PRESCOTT DOUBT
CHINESE SHOULD NOT BE LET OFF HOOK STOP BILL SAW SPENCER ADVISES NO
APPRECIABLE AMOUNT CAN BE BORROWED AGAINST TRUST

APPROVED FOR
RELEASE DATE:
29-Sep-2009