

MINUTES OF MEETINGS

OF

EXECUTIVE COMMITTEES

OF

AIR ASIA COMPANY LIMITED AND AIR AMERICA, INC.

27 June, 1967

Meetings of the Executive Committees of Air Asia Company Limited and Air America, Inc. were held on June 27, 1967 and the following matters were considered:

1 - Approval of Minutes:

(a) Meetings of the Air Asia Company Limited and Air America, Inc. Executive Committees of June 13, 1967: The minutes of the meetings of the Air Asia Company Limited and Air America, Inc. Executive Committees of June 13, 1967 were approved.

(b) Meeting of Air America, Inc. Board of Directors of June 20, 1967: The draft minutes of the meeting of Air America, Inc. Board of Directors of June 20, 1967 were approved for submission to the Board.

(c) Meeting of Air Asia Company Limited Board of Directors of June 20, 1967: The draft minutes of the meeting of Air Asia Company Limited Board of Directors of June 20, 1967 were approved for submission to the Board.

APPROVED FOR
RELEASE DATE:
13-Oct-2009

2 - Reports:

(a) SEA Contract Flying: The Executive Committee reviewed and discussed the aerial survey program which was reported to be working quite well.

It also was reported that the operation of the five new Bell 205 helicopters out of Udorn will require the establishment of a new maintenance capability for such helicopters at that location with the attendant cost of parts supply, tools and other facilities.

The Executive Committee received a report on the status of a wholly owned Thailand subsidiary being formed for the purpose of establishing a maintenance facility in Thailand. It was reported that the project is progressing, however, any such subsidiary must probably work with or through a Thai owned company and additional time will be required to locate and work out the proper arrangement with such a company.

(b) Major Damage to Aircraft: Since the last Executive Committee meeting on June 13, 1967, the following reports of major aircraft damage were received:

<u>Date</u>	<u>Aircraft</u>	<u>Cause</u>	<u>Damage</u>	<u>Injured</u>	<u>Aircraft again available to customer</u>
June 18	Volpar N9577Z	Forced landing in shallow lake during flight test	Extensive	None	Est. July 26
June 25	Porter N392R	Faulty landing during gusty thunderstorm	MLG, left wing, engine shock	None	Est. July 31

(c) USAF Maintenance Contracting: Negotiations with the USAF on the major Tainan maintenance contracts for the Government fiscal year 1968 have been completed. The contracts which basically consist of IRAN (inspection and repair as necessary) of F-100 and F-105 aircraft and modification, maintenance and repair of F-4 aircraft, were reviewed for the Executive Committee. Pre-production costs which the Company must expend in connection with the FY1968 maintenance contracts include (1) \$12,000 for alteration of the eastside airfield entrance to provide an aircraft fire exit; (2) \$38,250 for five additional Talco aircraft shelters; (3) \$35,950 for 72,000 square feet of concrete paving; and (4) \$11,000 for special work stands for F-4 aircraft. Of the total pre-production costs, \$63,925 will be recovered under the USAF maintenance contracts in FY1968 and \$15,300 in FY1969, leaving \$17,975, or one-half the cost of the concrete paving, which will also be used by the Company in its other operations, to be paid for by the Company.

3 - Capital Appropriation Requests: The Executive Committee considered and approved the following capital appropriation requests:

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|-----|--|-----------|
| (a) | TP270, Warehouse at Bangkok (Costs reimbursable by Contract AF62(531)-1841 under Form F procedures as construction progresses) | \$200,000 |
| (b) | PLNG-AR-147, S1, Repair Accident Damage to Porter Aircraft N748N (Supplemental funds of \$5,030.00 to original appropriation of \$11,200.00) | \$ 16,230 |
| (c) | PLNG-AR-284, Purchase of One TPE-331-25F Garrett Engine Surveyed as Economically Unrepairable after Accident Induced Failure | \$ 27,000 |

- (d) VPFO-AR-67-075, Aerotron Receiver and Transmitter with Linear Amplifiers, Antennae and other Accessories for Taipei Radio Station \$ 14,700
- (e) GMD-AR-582, Two Collins MK-731 Maintenance Kits for Support of ARC-51BX VHF Systems on Bell 204B and 205 Helicopters \$ 12,100
- (f) BMSGN-AR-67-053, Erection of Three Bay Nose Hanger at Nhatrang (Supplemental funds of \$6,740 to \$16,900 previously appropriated) \$ 23,640
- (g) BMSGN-AR-67-052, Erection of Two Bay Nose Hanger at Danang (Supplemental funds of \$3,880 to \$10,020 previously appropriated) \$ 13,900
- (h) BMVTE-67-AR-01-R/1, Mess and Sanitary Facilities for Indigenous Employees at Vientiane \$ 13,800
- (i) BMVTE-67-AR-39, Convert Attic Space in Wattay Administration Building at Vientiane to Office Space \$ 14,790
- (j) BMVTE-67-AR-016, Construct Three Replacement Barracks on Wattay Airfield, Vientiane to Obtain Use of Land \$ 15,972
- (k) PLNG-AR-281, S 1, Supplemental Type Certificate Drawings and Manufacturing Rights for Wet Wing Tanks, Landing Light and Wing Baggage Compartment plus two Wet Wing Tank Kits and One Wing Baggage Compartment Kit (Supplemental funds of \$5,100 to original appropriation of \$32,600) \$ 37,700

4 - Banking Facilities: The Executive Committee approved the following

banking actions:

- (a) Change of Signatories
 - (1) AAM Tachikawa MPC Working Fund at The Chase Manhattan Bank
 - (2) AAM Tokyo Yen Working Fund at The Chase Manhattan Bank

(b) Account Closed

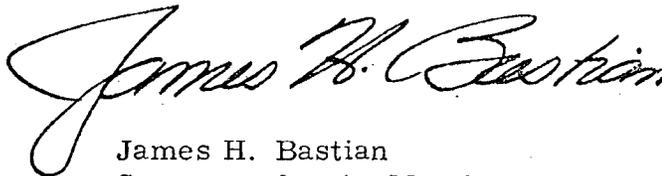
CATCL Seoul U.S. Dollar Resident
Account at the Bank of Korea

(c) New Account

CATCL Seoul U.S. Dollar Resident
Account at the Foreign Exchange Bank
of Korea

There being no further business to come before the meeting, on
motion duly made and seconded, it was adjourned.

Respectfully submitted,

A handwritten signature in cursive script that reads "James H. Bastian". The signature is written in black ink and is positioned above the printed name and title.

James H. Bastian
Secretary for the Meeting