



APPROVED FOR RELEASE - CIA INFO DATE: 29-Aug-2012

23 November 1973

MEMORANDUM FOR:



SUBJECT : Financial Aid to Egypt and Syria

1. In response to your request of 21 November, we are enclosing a short narrative and table on Egyptian and Syrian financial aid from other Arab countries for use in a study on this subject.

2. Classification limitations prevent a full disclosure of such financial aid. In order to compensate for such omissions, you may wish to indicate that total financial aid is estimated at between \$2.0 billion to \$3.0 billion.

3. If you have any additional questions on this subject, please contact me

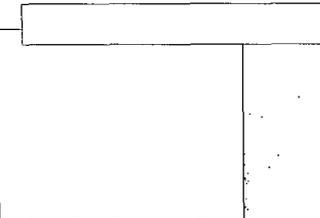


  
Acting Chief, Near East/Africa Branch  
Developing Nations Division  
Office of Economic Research

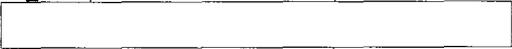
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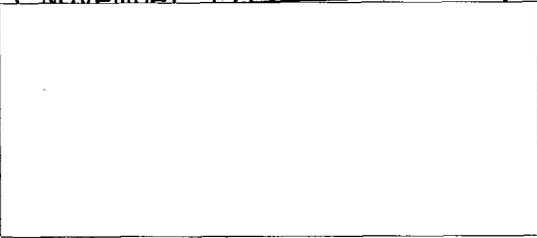
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(23 November 1973)



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FINANCIAL AID TO EGYPT AND SYRIA  
FROM OTHER ARAB COUNTRIES SINCE  
6 OCTOBER 1973

The other Arab states have made financial commitments of at least \$2 billion in war aid to Egypt and Syria since the outset of hostilities on 6 October as indicated in the accompanying table. The full extent of such aid is not known, although conceivably it could amount to as much as \$3 billion. Some portion of the estimated \$2.9 billion to \$3.0 billion is believed to have been transferred to the Central banks of Egypt and Syria. According to press accounts, some Arab money has been used to pay for Soviet arms.

Cairo and Damascus also have received private financial contributions totaling in the millions. In addition, both countries have received substantial amounts of public and private non-financial aid from other Arab countries in the form of food, clothing, medical supplies, etc. For example, private collections sponsored by the "Arab Cities Organization" amounted to a reported \$3.4 million in food, ambulances, and fire-fighting equipment.

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Table 1

Financial Aid to Egypt and Syria  
From Other Arab Countries Since  
6 October 1973

<u>Donor</u>	<u>Million US\$</u>		
	<u>Recipients</u>		<u>Total</u>
	<u>Egypt</u>	<u>Syria</u>	
Abu Dhabi	100	NA	100
Algeria	NA	NA	NA
Kuwait	250	100	350
Libya	170	20	190
Qatar	100	NA	100
Saudi Arabia	<u>300</u>	<u>1000</u>	<u>1300</u>
<b>Total</b>	<b>920</b>	<b>1120</b>	<b>2040</b>

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23 November 1973

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