

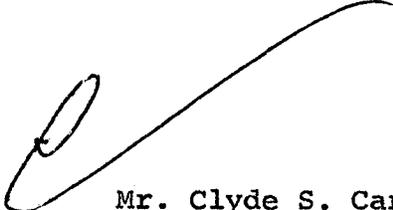


MANUFACTURERS HANOVER TRUST COMPANY

40 WALL STREET, NEW YORK, N. Y. 10015

August 14, 1975
Area Code - 212
Telephone Number
623 - 7844

SE 8095


Mr. Clyde S. Carter
Senior Vice President
Air America, Inc.
1725 K Street, N.W.
Washington, D.C. 20006

Dear Mr. Carter:

Air America, Inc., & E-Systems, Inc.
Escrow Agreement dated as of January 17, 1975

This will confirm our June 31 conversation. On that date, a \$914,860.79 Certificate of Deposit 5 1/4% matured, earning \$6,670.86 interest. With the proceeds of this maturity we purchased a \$921,531.65 Certificate of Deposit 6 1/8% due September 2, 1975.

Very truly yours,


L. Howard Savran
Assistant Trust Officer

APPROVED FOR RELEASE
DATE: 17-Nov-2009