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HR70-14

CENTRAL INTELLIGENCE AGENCY  
WASHINGTON, D.C. 20505

March 11, 1976

Paul C. Velte, Jr.  
c/o Pacific Corporation  
1725 K Street, N.W.  
Washington, D.C. 20006

Dear Mr. Velte:

You are hereby requested to proceed with the dissolution of Air America, Incorporated and the Pacific Corporation. It is suggested that Air America, Inc. file for dissolution on 1 April 1976 and the Pacific Corporation file for dissolution on 15 April 1976. I request that you proceed to obtain the stockholders' votes and the necessary Board of Directors resolution to accomplish this.

You will receive specific instructions with regard to the sale of assets of the Pacific Corporation. The proceeds from the sale of the assets of the Pacific Corporation will be paid to the Treasury of the United States. The proceeds will not become your personal property and will not be reported on your personal income tax return.

[Redacted signature area]

Would you kindly acknowledge that you have read and understand this letter by affixing your signature below.

Sincerely,

CENTRAL INTELLIGENCE AGENCY

By: [Redacted]

John F. Blake  
Deputy Director for Administration

Acknowledged:

Paul C. Velte, Jr.

Date

CLASSIFIED BY Signer  
EXEMPT FROM GENERAL DECLASSIFICATION  
SCHEDULE OF E.O. 11.652, EXEMPTION CATEGORY:  
§ 5B(1), (2), (3) or (4) (circle one or more)  
AUTOMATICALLY DECLASSIFIED ON  
Date impossible to determine

APPROVED FOR RELEASE DATE: 15-Oct-2009

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