

17 November 1967

MEMORANDUM FOR: Central Cover Staff

ATTENTION : [] []

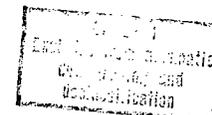
SUBJECT : Funding Requirements for Project AERODYNAMIC

REFERENCE : CCS Memorandum dated 1 November 1967

1. As you are aware, Project AERODYNAMIC currently is awaiting review by the 303 Committee, which review now is being delayed for about a week pending the briefing of the United States Ambassador in Bonn. However, going on the assumption that the headquarters of the project cover organization will be moved to Germany, leaving the organization's U.S. based employees in New York, where they presently are located, AERODYNAMIC will require an attributable non-commercial funding mechanism either in the United States or abroad. Following is some of the information you will need to know in connection with the establishment of a funding mechanism:

- a. (1) Approved annual budget for FY 1967 was \$ [] [], plus a revolving fund of \$ [] []
- (2) Budget requested for FY 1968 - \$ [] []
- (3) The budget is expected to remain within a figure no more than 20% upwards for the next 3 years.
- b. (1) Approximately \$ [] [] of the total budget annually can be securely passed by sterile means without a stated source. This is the estimated cost of contact operations.
- (2) Approximately \$ [] [] would require nominal attribution for internal bookkeeping. This amount represents certain travel expenses, salaries to occasional part-time employees and certain publishing activities (special pamphlets for one-time use and similar publications).

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(3) Approximately \$ [] . [] would require externally citable attribution. This amount would include salaries of the full-time employees in the New York office, certain part-time employees, office maintenance and supplies, rental and office operating costs.

c. A logical funding source on which nominal and externally citable attribution could be based might be a private individual philanthropist.

d. The funding source could be located anywhere in the Western world, but preferably in the United States or Western Europe.

e. If an individual donor is used as the funding mechanism, an annual funding schedule would seem most appropriate. However, a quarterly or semi-annual funding schedule is acceptable.

2. Please address any questions concerning this memorandum to [] [] on extension 6508, room 5B4804.

[]
SB/CAO []

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