

Accounting
2nd Quarter FY-1970

DECLASSIFIED AND RELEASED BY
CENTRAL INTELLIGENCE AGENCY
SOURCE METHOD EXEMPTION 3020
NAZI WAR CRIMES DISCLOSURE ACT
DATE 2007

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February 11, 1970

MEMORANDUM FOR: The President of Prolog Research Corporation
FROM : The Treasurer
SUBJECT : Financial Statement for the Period ending
December 31, 1969

I am submitting herewith, for your information and approval, the following financial statements:

Balance Sheet as of December 31, 1969

Statement of Income and Expenses for the Period from January 1, 1969 to December 31, 1969

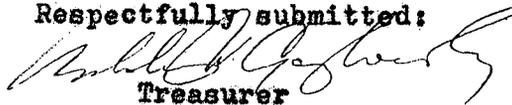
Statement of Cash Receipts and Disbursements from October 1, 1969 to December 31, 1969

Statement of Research Expenses for the Period from January 1, 1969 to December 31, 1969

3 Photocopies of Statement of Cash Receipts and Disbursements of Branch Office - Munich for October, November and December 1969

I certify to the best of my knowledge and belief that these financial statements correctly reflect the information contained in the books of account for the period covered.

Respectfully submitted:



Treasurer

I certify to the best of my knowledge and belief that the funds expended as reflected in the attached financial statements were for purposes authorized:

Mykola Lebed, President
Prolog Research Corporation

13 Feb 70
SB/PO/M Project Case Officer

APPROVED:

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BALANCE SHEET

as of December 31, 1969

A S S E T S

Current Assets:

Cash in Bank - Chemical Bank	\$ 824.95	
Petty Cash Fund	<u>100.00</u>	
Total Cash in Bank and on Hand		\$ 924.95
Accounts Receivable		<u>17,334.00</u>
Total Current Assets		\$ 18,258.95

Fixed Assets:

Office Furniture, Fixtures & Equipment	\$ 4,316.87	
Less: Depreciation Reserve	<u>1,022.81</u>	
Total Fixed Assets		3,294.06
Deferred Charges and Prepaid Expenses		<u>352.16</u>
TOTAL ASSETS		<u>\$ 21,905.17</u>

LIABILITIES AND STOCKHOLDERS EQUITY

Liabilities:

Federal Income Tax, Pay.	\$ 986.00	
Federal Social Security Taxes, Pay.	185.76	
NYS Income Tax, Pay.	172.00	
NYC Income Tax, Pay.	34.55	
NYS Unemployment Insurance Tax, Pay.	10.29	
The State Insurance Fund, Pay.	69.29	
Other Taxes, Pay.	119.77	
Employees Pension Plan, Pay.	10,357.96	
Accts. Payable	<u>2,871.53</u>	
Total Liabilities		\$ 14,807.15

Stockholders Equity:

Capital Stock	\$ 20,000.00	
Deduct Deficit	<u>12,901.98</u>	
Total Stockholders Equity		<u>7,098.02</u>
TOTAL STOCKHOLDERS EQUITY AND LIABILITIES		<u>\$ 21,905.17</u>

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STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD FROM JANUARY 1, 1969 TO DECEMBER 31, 1969

INCOME:

Fees for Research \$ 104,000.00

ADMINISTRATIVE AND OPERATING EXPENSES:

Payroll Expenses:

Salaries	\$ 77,426.80	
Contribution to Employees Pension Plan	3,884.40	
Dues and Registrations	80.00	
Insurance	<u>2,292.35</u>	
Total Payroll Expenses		83,683.55

General Office Expenses:

Rent	\$ 2,955.66	
Light	288.13	
Telephone	1,610.98	
Postage	884.01	
Stationery, Office Supplies & Services	1,017.90	
Books & Publications	752.89	
Taxes	4,456.72	
Insurance	57.00	
Repairs	131.42	
Travel	8,454.77	
Entertainment	155.45	
Meeting Expenses	75.45	
Depreciation	513.01	
Miscellaneous Other Expenses	<u>378.28</u>	
Total General Office Expenses		21,731.67

Free Lance Research 2,516.25

TOTAL EXPENSES FOR THE PERIOD \$ 107,931.47

Deficit for the Period \$ 3,931.47

Deficit from 1968 8,970.51

DEFICIT \$ 12,901.98

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STATEMENT OF RESEARCH EXPENSES

for the Period from January 1, 1969 to December 31, 1969

FUNDS FOR RESEARCH:

Balance from 1968	\$ 4,549.45	
Payments on Acct. of Research Expenses	<u>28,912.25</u>	
Total Funds		\$ 33,461.70
Less: Transfer to Accts. Payable		<u>2,560.29</u>
Total Funds for Research		\$ 30,901.41

EXPENSES FOR RESEARCH:

General Research Expenses	\$ 328.04	
Travel in Europe	3,542.82	
Package Mailing Program	1,667.04	
Diff. Affiliated Groups	1,772.28	
Travel Local Areas	2,034.27	
Small Gifts to Persons Interv.	255.08	
Individual Interviews Expenses	2,177.74	
Book Cost	2,594.26	
Book Distribution Cost	801.44	
Bulletin Cost	584.99	
Bulletin Distribution Cost	1,774.72	
Photocopying & Duplicating Cost	2,503.06	
Stamps Exchange Program	10.00	
Expenses of Representatives	<u>8,207.56</u>	
Total Research Expenses		<u>28,253.30</u>
BALANCE AS OF DECEMBER 31, 1969		<u>\$ 2,648.11</u>

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STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

for the Period from October 1, 1969 to December 31, 1969

Total Cash on Hand and in Bank -
at the Beginning of the Period \$ 7,643.88

Receipts during the Period:

Fees for Research	\$ 16,666.00	
Clients Funds (Funds for Research)	8,334.00	
Return of unused Advance Fund	113.00	
Return of Bank Service Charges	3.00	
	<u> </u>	
Total Receipts during the Period		<u>25,116.00</u>

Total Receipts during the Period plus
Opening Cash Balance \$ 32,759.88

Total Disbursement during the Period 31,834.93

TOTAL CASH ON HAND AND IN BANK
at the End of the Period \$ 924.95

TOTAL CASH IN SWISS BANK -
(including \$ 25,000.00 Revolving Fund)
at the End of the Period \$ 25,016.00

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BRANCH OFFICE STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period from October 1 to October 31, 1969

Cash on Hand in Bank - At the beginning of the Period		
Cash on Hand		S. 2,776.97
Cash in Bank - <i>Pkha</i>		1,580.63
- <i>Deutsche Bank</i>		150.-
Cash in Field		1,491.83

Total Cash on Hand and in Bank		S. 5,999.43
Add.: Receipts during the Period		
Transfers received from Prolog Assn.		S. 8,000.-
Income from Sale of Newspapers		1.50
Income from Subscription to Newspapers		97.80
Income from Sale of Books		-----
Sale of Fixed Assets		-----
Miscellaneous Income		49.12
		8,148.42

Total Receipts during the Period plus Opening Cash Balances		S. 14,147.85
Less: Disbursements during the Period		
Salaries		S. 1,842.-
Rent		111.-
Light & Heat		13.88
Telephone & Telegraph		8.76
Postage		18.75
Stationery, Office Supplies & Services		24.12
Books & Publications (Not for Resale)		5.10
Taxes & Licenses		1.87
Insurance		176.88
Maintenance & Repairs		-----
Bank Service & Handling Charges		20.55
Travel		-----
Entertainment		-----
Provision for Obsolescence, Retirement and Depreciation		-----
Gains or Losses on Foreign Exchange		540.-

Newspaper Supplies:		
1. Payments to Contributors		S. 6.-
2. Cost of Printing		1,416.71
3. Cost of Paper		280.04
4. Expedition		220.05
5. <i>Krishel</i>		7.53
6.		-----
		4,693.24

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S. 4693.24

Periodical Supplies:

1. Payments to Contributors	S.....
2. Cost of Printing	..487.50
3. Cost of Paper	.....
4. Expedition	.....
5. ....	.....

Books Supplies:

1. Payments to Contributors	S.....
2. Cost of Printing	.....
3. Cost of Paper	.....
4. Expedition	.....
5. ....	.....

Contributions

Grants in Aid

Dues & Registrations

Special Projects & Activities

Miscellaneous Other Expenses6.27

Office Furniture, Fixtures & Equipment

Other Equipment

Wages (p. 207).... ..68.47 562.24

Total Disbursements the priod ..5255.48

Cash on Hand and in Bank - At the end of the Period S. 8892.37

Recapitulation of Cash on Hand and in Bank - At the end of the Period

Cash on Hand S. 2815.23

Cash in Bank *Pfha* ..1096.72

" " " *Deutsche Bank* ..1429.27

Cash in Field ..3551.15

Total Cash on Hand, in Bank and in Field S. 8892.37

CERTIFICATION

I certify to the best of my knowledge, and belief, That this statement of cash receipts and disbursements correctly reflects the information contained in the books and/or records of this office for the period indicated above.

Date: *November 10, 1969*

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Rauertjmas
Field Representative

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BRANCH OFFICE STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

for the Period from November 1 to November 30, 1969

Cash on Hand in Bank - At the beginning of the Period

Cash on Hand	S. 2,815.23
Cash in Bank - <i>Pkha</i>	1,096.72
- <i>Deutsche Bank</i>	1,429.27
Cash in Field	<u>3,551.15</u>

Total Cash on Hand and in Bank S. 8,892.37

Add.: Receipts during the Period

Transfers received from Prolog Assn.	S.
Income from Sale of Newspapers	117.25
Income from Subscription to Newspapers	256.24
Income from Sale of Books	.....
Sale of Fixed Assets	.....
Miscellaneous Income	<u>595.33</u>

968.82

Total Receipts during the Period plus Opening

Cash Balances S. 9,861.19

Less: Disbursements during the Period

Salaries	S. 2,562.-
Rent	111.-
Light & Heat	16.89
Telephone & Telegraph	8.93
Postage	63.42
Stationery, Office Supplies & Services	22.86
Books & Publications (Not for Resale)	3.40
Taxes & Licenses	1.87
Insurance	176.88
Maintenance & Repairs	67.38
Bank Service & Handling Charges	77.-
Travel	.....
Entertainment	.....
Provision for Obsolescence, Retirement and Depreciation	.....
Gains or Losses on Foreign Exchange	<u>.....</u>

Newspaper Supplies:

1. Payments to Contributors	S.
2. Cost of Printing	712.81
3. Cost of Paper
4. Expedition	111.47
5. <i>Bookbinder's shop</i>	<u>329.69</u>

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4265.60

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BRANCH OFFICE STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

for the Period from December 1st to December 31, 1964

Cash on Hand in Bank - At the beginning of the Period

Cash on Hand		S. 2,681.81	
Cash in Bank -	<i>Pfha</i>	243.61	
	<i>Deutsche Bank</i>	500.-	
Cash in Field		<u>1,320.-</u>	

Total Cash on Hand and in Bank

S. 4,745.42

Add.: Receipts during the Period

Transfers received from Prolog Assn.	S.	
Income from Sale of Newspapers	28.90	
Income from Subscription to Newspapers	1,133.08	
Income from Sale of Books	.....
Sale of Fixed Assets	.....
Miscellaneous Income	<u>187.31</u>	<u>1,349.29</u>

Total Receipts during the Period plus Opening

Cash Balances

S. 6,094.71

Less: Disbursements during the Period

Salaries	S. 2,822.-	
Rent	111.-	
Light & Heat	13.88	
Telephone & Telegraph	11.83	
Postage	23.16	
Stationery, Office Supplies & Services	7.79	
Books & Publications (Not for Resale)	3.80	
Taxes & Licenses	1.87	
Insurance	185.12	
Maintenance & Repairs	.....
Bank Service & Handling Charges	178.18	
Travel	.....
Entertainment	.....
Provision for Obsolescence, Retirement and Depreciation	.....
Gains or Losses on Foreign Exchange	.....

Newspaper Supplies:

1. Payments to Contributors	S. 1,652.50	
2. Cost of Printing	16.65	
3. Cost of Paper	13.16	
4. Expedition	112.50	
5.	
6.	

S. 1,534.44

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S. 5153.44

Periodical Supplies:

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1. Payments to Contributors	S.....
2. Cost of Printing	487.50
3. Cost of Paper
4. Expedition
5. ....	.....

Books Supplies:

1. Payments to Contributors	S.....
2. Cost of Printing	.....
3. Cost of Paper	.....
4. Expedition	.....
5. ....	.....

Contributions

Grants in Aid

Dues & Registrations

Special Projects & Activities

Miscellaneous Other Expenses ...16.62

Office Furniture, Fixtures & Equipment

Other Equipment

..... 504.12

Total Disbursements the period 5657.56

Cash on Hand and in Bank - At the end of the Period S. 437.15

Recapitulation of Cash on Hand and in Bank - At the end of the Period

..... Cash on Hand S..... 53.12

..... Cash in Bank 5.-

..... " " " 5.-

..... Cash in Field 374.03

Total Cash on Hand, in Bank and in Field S. 437.15

CERTIFICATION

I certify to the best of my knowledge, and belief, That this statement of cash receipts and disbursements correctly reflects the information contained in the books and/or records of this office for the period indicated above.

Date:.....

..... Field Representative

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