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|--|---|--|---------------------------------------|
| <b>DISPATCH</b>  |   | CLASSIFICATION<br>SECRET   | DISPATCH SYMBOL AND NO.<br>EGOA 15745 |
| TO<br>INFO   | Office of General Counsel (ATTN: [ ] [ ])<br>EE; SR                     |  | HEADQUARTERS FILE NO.<br>[ ] [ ]      |
| FROM   | Chief of Station, Germany   | DATE<br>29 September 1961  |                                       |
| SUBJECT  | Operational/REDWOOD/AECOB/[ ] [ ]<br>Settlement of AECAMBARO/2's Estate | RE: "43-3" - (CHECK "X" ONE)   |                                       |
|  |   | MARKED FOR INDEXING  |                                       |
|  |   | NO INDEXING REQUIRED   |                                       |
| ACTION REQUIRED  | See Paragraph 1   | INDEXING CAN BE JUDGED<br>BY QUALIFIED HQ. DESK ONLY                             |                                       |
| REFERENCE(S)   | EGOW 2389, 19 July 1961   |  |                                       |
| <p>1. The banking arrangements approved in Reference have been made with the exception of certain signatures which must be provided at your end. Forwarded under separate cover are the following original documents, each of which should be signed by the account co-holder in the places indicated. Please add nothing but his signature. Do not date any documents and do not fill in any blanks. We will complete them out here as necessary.</p> <ul style="list-style-type: none"> <li>a. Sample signature card</li> <li>b. Application for identification of account by number only</li> <li>c. General Conditions governing accounts at this bank</li> <li>d. Power of attorney</li> <li>e. Application for the opening of the account.</li> </ul> <p>2. Also forwarded under separate cover are two photostatic copies of each document for your files.</p> <p>3. Several comments are probably in order to clear up questions you may have. The application for the opening of the account provides that the account will be in US dollars exclusively. [ ] [ ] was not instructed to open a dollar account, and in fact all of our conversations referred to Swiss francs and all of our computations were made in Swiss francs with the possible exception of my mention of the round figure representing the principal sum. However, unless one is speculating on the devaluation of the dollar, vis a vis, the franc, there seems to be no advantage in converting the sum to francs. Pay-outs will be made for the most part in German marks and therefore keeping the account in dollars will save the charges for a second conversion. The added instruction at the bottom of the second page of the application provides that in the event of death the heirs or executor of a co-holder will take his place. Unless this provision was required by the bank it is a voluntary addition by [ ] [ ] I see no harm in it since we will hold the co-holders' power of attorney here and use it immediately in the event of the death of either party.</p> <p>4. [ ] [ ] will be out of the country until 25 October, but if you will return the signed documents as soon as possible I will see him at an early date, and after making certain that all arrangements are in order, will advise you to transfer AECAMBARO/2's estate to this bank account. At the same time I will have [ ] [ ] prepare a permanent order to the bank providing for the annual transfer to the Hamburg bank account of the beneficiary's mother, the DM equivalent of \$2,000, as agreed upon at our meeting in June. In this connection [ ] [ ] will be interested in the apparent reason [ ] [ ] failed to include the permanent order document for signature at this time. I instructed him to do so and to include in the order a provision for the transfer to his account of a nominal annual fee. When I talked to him in July, he clearly agreed to such a fee - in fact I was surprised at his readiness to accept it rather than haggling for a larger amount. In the letter to me, forwarding the bank documents, he says that there must have been some misunderstanding and then proposes a much larger fee, one which strangely enough is the identical percentage which [ ] [ ] extracts for his money transfer task in [ ] [ ] Needless to say,</p> |   |  |                                       |
| <p><b>NAZI WAR CRIMES DISCLOSURE ACT</b></p> <p>EXEMPTIONS Section 3(b)<br/> (2)(A) Privacy <input type="checkbox"/><br/> (2)(E) Methods/Sources <input checked="" type="checkbox"/><br/> (2)(G) Foreign Relations <input type="checkbox"/></p> <p>Declassified and Approved for Release<br/> by the Central Intelligence Agency<br/> Date: 2005</p>   |   |  |                                       |
| FORM 10-57 (40)  | 53b   | USE PREVIOUS EDITION. REPLACES FORMS 51-28, 51-28A AND 51-29 WHICH ARE OBSOLETE. | CLASSIFICATION<br>SECRET              |
|  |   | <input checked="" type="checkbox"/> CONTINUED                                    | PAGE NO.<br>1 of 2                    |

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CONTINUATION OF  
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my Scottish heart is not touched and there may be a small scene in his office later in the month.

Attachments: u/s/c  
As stated

Distribution:

- 3 - OGC w/atts
- 2 - EE w/o atts
- 2 - SR w/o atts

DOC FORWARDED W/O S/C  
BY RID/AN 9 OCT 1964

FORM 53c  
10-57

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