

VIA TELETYPE

<b>DISPATCH</b>		CLASSIFICATION	PROCESSING ACTION	
		SECRET		MARKED FOR INDEXING
TO	CHIEF, DODS	XX	NO INDEXING REQUIRED	
INFO.	CHIEF, EE CHIEF, SR		ONLY QUALIFIED DESK CAN JUDGE INDEXING	
FROM	CHIEF, CSB, FRANKFURT		MICROFILM	
SUBJECT	OPERATIONAL/ <i>E 710</i> AECAMBARO/2 ESTATE			
ACTION REQUIRED - REFERENCES				
SEE PARAGRAPH 4				
EGOW 3618, 1 MAY 1963				
<p>1. BEFORE GOING AHEAD WITH THE TRANSFER OF THE \$40,000 PORTION OF AECAMBARO/2'S ESTATE AS REQUESTED IN REFERENCE, I WOULD LIKE TO CALL YOUR ATTENTION TO THE FINANCIAL LOSS TO THE BENEFICIARY IF THE TRANSFER IS MADE AS REQUESTED. PERHAPS WE CAN PROVIDE THE FUNDS TO IDENTITY 2 OF REFERENCE IN ANOTHER MANNER WHICH I WILL SUGGEST BELOW</p> <p>2. AECAMBARO/2'S ESTATE IS ON DEPOSIT IN A NUMBERED ACCOUNT IN A SWISS BANK UNDER A CONTRACTUAL ARRANGEMENT CONCERNING THE INTEREST TO BE EARNED. IF \$40,000 IS WITHDRAWN AT THIS TIME, ALL INTEREST ON THE \$40,000 AND THE REMAINING BALANCE OF ABOUT \$10,000 WILL BE LOST BOTH TO DATE AND IN THE FUTURE. OF COURSE, IF THE RECIPIENT COMPANY IS ABLE TO DEPOSIT THE MONEY AT INTEREST, THE LOSS WILL BE MITIGATED BY THE EARNINGS FROM THE DATE OF TRANSFER UNTIL PAID TO THE WIDOW. IN ANY EVENT, INTEREST OF ABOUT \$600 EARNED TO DATE ON THE \$40,000 WILL BE LOST AS WELL AS ALL FUTURE INTEREST ON THE BALANCE. THE LOSS OF INTEREST ON THE BALANCE RESULTS FROM THE FACT THAT THE BANK WILL NOT PAY INTEREST ON DOLLAR DEPOSITS OF LESS THAN \$20,000 WHILE THIS DEPOSIT WILL BE ONLY \$10,000 AND WILL REDUCE ANNUALLY BY ABOUT \$2,000 UNTIL FINALLY PAID OUT.</p> <p>3. A ROUGH COMPUTATION OF THE TOTAL LOSS ON THE \$50,000 THROUGH JANUARY 1968 INDICATES THAT IT WILL BE ABOUT \$8,000. IT IS POSSIBLE THAT IF WE CONVERT THE REMAINING \$10,000 TO A SWISS FRANC ACCOUNT IT WILL EARN ABOUT \$600 THROUGH THE REDUCING PERIOD UNTIL PAID OUT IN 1968. I HAVE NOT YET RECEIVED CONFIRMATION OF THIS. IN ANY EVENT, IT APPEARS THAT THE LOSS WILL BE BETWEEN \$7,000 AND \$8,000 LESS ANY EARNINGS THE RECIPIENT COMPANY MAY BE ABLE TO GAIN FROM THE FUNDS SENT TO IT.</p> <p>4. WOULD IT BE ACCEPTABLE TO YOU IF THE HOLDERS OF THE JOINT NUMBERED ACCOUNT WERE TO ASSIGN THE ACCOUNT TO THE RECIPIENT COMPANY?</p>				
DISTRIBUTION -		/CONTINUED/		
BY TAPE				
2 - DODS 2 - EE 2 - SR				
BY POUCH				
1 - WASH				
CROSS REFERENCE TO	DISPATCH SYMBOL AND NUMBER	DATE		
	EGOA-20062	11 JUNE 63 TOR-12 JUN		
	CLASSIFICATION	HQ'S FILE NUMBER		
	SECRET	200-6-218/3		

NAZI WAR CRIMES DISCLOSURE ACT

- EXEMPTIONS Section 3(b)
- (2)(A) Privacy
  - (2)(B) Methods/Sources
  - (2)(C) Foreign Relations

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Date: 2005

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OR TO AN INTERMEDIARY WITH AUTHORITY FOR THE INTERMEDIARY TO ASSIGN IT FURTHER. IN THIS WAY IDENTITY 2 OF REFERENCE SHOULD BE ABLE TO INCLUDE THE FUNDS IN ITS OWN ACCOUNTS AND THUS SERVE THE SAME PURPOSE LOOKED FOR IN THE TRANSFER OF FUNDS AS REQUESTED. IN FACT, THE ASSIGNMENT COULD BE OF THE WHOLE AMOUNT WHICH WOULD OF COURSE REDUCE ANNUALLY BY ABOUT \$1,300, I.E., PAYMENTS AND FEES OF \$2100 LESS INTEREST OF ABOUT \$800. IF THIS IDEA IS ACCEPTABLE TO YOU I WILL TRY TO ASCERTAIN IF UNDER SWISS LAW SUCH AN ASSIGNMENT CAN BE MADE AND WHAT THE REQUIREMENTS OF NOTICE AND RECORDING WOULD BE SINCE THESE MIGHT AFFECT THE SECURITY OF THE OPERATION.

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5-50  
(40)

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USE PREVIOUS EDITION.

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