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10 December 1963

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CENTRAL

INTELLIGENCE

BULLETIN



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DAILY BRIEF

*USSR: Khrushchev's massive seven-year chemical program appears to call for even greater investment outlays than he had indicated last summer and fall.

The summary of his speech to the party central committee on 9 December indicated that investment in the new program over the seven-year period would amount to 42 billion rubles--about \$47 billion at the official rate of exchange. This would be slightly more than investment in the entire economy in 1962. The plan calls for the construction of 200 new chemical plants and expansion of 500 others.

Khrushchev said that the project would require huge amounts of machinery, some of which would come from a rapid expansion of the Soviet chemical equipment industry and some from the European satellites. He added that the USSR would be willing to buy a "whole complex of plants" from the West on credit.

Khrushchev admitted that the program would force a "slowdown" in some other industries, which he did not specify. The speech summary did not mention the impact of the program on military priorities. Khrushchev did stress that the program would expand the output of consumer goods.

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US - Western Europe: [The poultry dispute with the Common Market has flared up again with a strong complaint from West Germany over the US' choice of items for retaliatory tariff increases]

[A ranking Bonn official has told the US Embassy that a disproportionate amount of these increases fall on West German exports and that the US action could have a significant "braking effect" on Bonn's support for the entire "Kennedy Round" of tariff negotiations.]

[The UK, meanwhile, is officially protesting the US position, asserting that its exports of trucks to the US will be wiped out by the tariff increase. This increase, although directed at the EEC countries, must apply under the most-favored-nation principles of GATT to purchases of trucks from other countries as well.]

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NOTES

Cyprus: Ankara has rejected President Makarios' proposals for fundamental changes in the constitution of Cyprus. Turkish Cypriot leaders are almost certain to follow suit. Ankara now is likely to renew demands for partition of the island, and tensions between the Greek and Turkish communities there will probably increase markedly. Makarios is determined to revise the constitution, regardless of Turkish opposition.

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DAILY BRIEF

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