

1 December 1954

MEMORANDUM FOR: Deputy Director (Administration)

SUBJECT : Emergency Planning - Cash Reserve

1. The attached documents on the above subject are forwarded for your consideration.

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2. You may recall that the same proposal in a lesser amount was disapproved by [redacted], former DD/A, on two different occasions.

3. I have discussed the matter with representatives of the Treasury Department in very general terms, and I believe that they will go along with the idea since it is CIA, although they stated that similar proposals for other agencies have been disapproved. I have talked in terms of [redacted] which I believe would be sufficient.

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4. If the decision is made to establish such a reserve, it means that it will cost the Government (taxpayers) the sum of [redacted] [redacted] each year this fund remains idle in the vault.

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5. Details as to control and access will have to be worked out with Treasury.

6. It is suggested that knowledge and discussions on this subject be limited to as few people as possible.

[redacted signature block]

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E. R. SAUNDERS
Comptroller

Attachments -

- orig & cc of memo 17 Sept 54 from FD to Compt
- orig & cc of Staff Study 17 Sept 54 fr FD to Compt
- orig & cc of detailed memo 17 Sept 54 fr FD to Compt

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