



25X1

MAR 1961

Mr. Julian F. Cannon  
Chief Disbursing Officer  
Department of the Treasury  
Washington 25, D. C.

Dear Mr. Cannon:

It is requested that [redacted] be appointed as Cashier, Class "A", to disburse funds from the Central Intelligence Agency Working Fund on Deposit with the Treasury to replace [redacted]

25X1

It is desired that [redacted] be authorized to carry advances up to the amount of [redacted]

25X1

Should this designation be acceptable, [redacted] should carry a bond not in excess of [redacted]. When this designation is approved by the Division of Disbursement, [redacted] will automatically be covered under the Agency Position Schedule Bond issued by the American Casualty Company of Reading, Pennsylvania, for the period beginning 16 February 1960 and terminating 15 February 1962.

25X1

25X1

25X1

Sincerely,

SIGNED

Allen W. Dulles  
Director

Compt/ERS/TBY:mg(15 Mar 61)  
Retyped: A-DD/S:HGL:fp(28 Mar 61)  
Distribution:

- 0 & 1 - Adse via Comptroller
- 1 - DCI *via Reading*
- 1 - DDCI
- 1 - ER
- 1 - Comptroller
- 1 - FD/Mon
- 1 - DD/S Chrono
- 1 - DD/S Subject *if back*

Original letter signed by E. R. Saunders  
Comptroller on 17 Mar 61. 25X1

Concurred on by Mr. Lloyd for  
Col. White, DD/S, on 22 Mar 61.

[Redacted]

25X1

28 March 1961

MEMORANDUM FOR: Director of Central Intelligence

SUBJECT : Appointment of [Redacted] as Cashier, Class "A"

STAT

1. There is attached for your signature a letter addressed to Mr. Julian F. Cannon, Chief Disbursing Officer, Department of the Treasury, requesting the appointment of [Redacted] as Cashier, Class "A". This appointment is necessitated by the assignment of [Redacted] to other duties.

STAT

STAT

2. There is also attached for your information biographic data on [Redacted] and a memorandum for the record, dated 22 March 1961, containing reports from the Chief, Medical Staff and the Director of Security on [Redacted]. As indicated therein, I personally interviewed [Redacted] and pointed out to him the responsibilities of his new position of which I am sure he is fully aware.

STAT

STAT  
STAT

3. The following information regarding Agent Cashiers may be of interest. The Chief of the Monetary Branch and five of his senior officers, all of whom are bonded, are officially designated Agent Cashiers by the Treasury Department. Four of them are authorized to carry advances from the Treasury of [Redacted]. Agent Cashiers do not have access to either the Treasury checks issued to their order or to the preprinted checks which they draw against their bank accounts. All of these are held by the Custodian of the Monetary Branch and are only endorsed or signed by the Agent Cashiers when presented by the Custodian and accompanied by a Certified Voucher. We believe that these internal controls governing the handling of Agent Cashier funds provide adequate protection against misuse and are comparable to those of other financial institutions handling large sums of money.

STAT

[Redacted]

STAT

H. Gates Lloyd  
Acting Deputy Director  
(Support)

3 Attachments:

Att 1 - Lettr, undtd, to Mr. Cannon fr Mr. Dulles re Appt. of [Redacted] as Cashier, Class "A"

Att 2 - Biographic Data Sheet

Att 3 - Memo for the Record, dtd 22 Mar 61, fr ADD/S, same subject

STAT

cc: DDCI