

~~SECRET - EYES ONLY~~

24 September 1958

MEMORANDUM FOR THE RECORD

SUBJECT: Resume of OCB Luncheon Meeting, 24 September 1958

PRESENT: Mr. Allen, Gen. Cabell, Mr. Gray, Mr. Harr,
Mr. Herter, Mr. Scribner, Mr. Smith, Mr. Sprague,
Mr. Staats

1. Invitation to AEC Test

The Board was informed that the Atomic Energy Commission would be glad to have OCB members or their representatives attend a test shot at the Nevada proving grounds early in October.

2. Departure of Executive Officer

The Chairman called the attention of the Board to the fact that this was the final meeting for Mr. Elmer Staats, Executive Officer of OCB, who has resigned to return to the Bureau of the Budget. The Board expressed its appreciation to Mr. Staats for his contribution to the organization over the past five years.

3. Space Activities of the Soviets

General Cabell gave a summary of recent activities of the USSR in the space field.

4. Meeting of Scientific Union

Mr. Herter said that eight Soviet scientists who had been invited to the forthcoming meeting of the Scientific Union, to be held in this country, had declined the invitation because of delay in granting them visas.

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5. Economic Difficulties of Finland

The group then discussed the economic difficulties confronting Finland and the serious political situation which is developing in that country largely as a result of its economic troubles. A dispatch from the American Ambassador in Helsinki, commenting on the OCB Report of July 3, 1958, was discussed, along with a paper prepared by the Working Group, commenting on the Embassy dispatch. It was generally agreed that the OCB Report and the views of the Ambassador are actually not too far apart and that some of the misunderstanding stems from the treatment of the Finnish elections in the paper. It was recognized that the situation has changed somewhat since July and that the next Report would deal adequately with the situation.

The status of economic assistance to Finland was reviewed. It was pointed out that negotiations are under way for a loan from the World Bank and that the Export-Import Bank might also be in a position to assist. On the other hand, it was stated that ICA funds are not available for additional assistance to Finland at this time. The possibility of a supplemental appropriation by Congress was discussed, but it was pointed out that Finland's need is acute and that a supplemental appropriation could probably not be obtained in time to ease the current situation.



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7. Fertilizer Factory for Yugoslavia

Mr. Smith reported on the status of negotiations with an American company to supervise the construction of an ICA-backed fertilizer factory in Yugoslavia.

C. P. Cabell
C. P. CABELL
General, USAF
Acting Director

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(Actually signed by Gen. Cabell - 10/1)

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