

ER 10-8911-a

28 NOV 1958 STATINTL

~~Alice~~
June *[initials]*



Kitty *[initials]*
Chris *[initials]*

DET
ER

card
Mr. Al Cole
Business Manager
THE READER'S DIGEST
Pleasantville, New York

Dear Al:

Thank you most kindly for your letter of 14 November enclosing an advance copy of the December Reader's Digest.

I read the article "He Grabstake Men of Many Nations" with much interest and have taken the liberty of bringing it to the attention of some of my associates here.

With kindest personal regards.

Sincerely,

SIGNED

Allen W. Dulles
Director

O/DCI/ [redacted] dd 20 Nov 58

Distribution:

Orig - Addressee

- ✓ 1 - DCI
- 1 - Col. Grogan
- 1 - [redacted]

- 1 - ~~HAB ER~~
- 1 - ~~ER w/basic~~

1 - ~~w/BASIC~~ TO IO DIV.

DEC 4 6 13 AM '58
P.S. I've heard a good deal about this; it is most interesting.

18 November 1958

STATINTL

MEMORANDUM FOR: Mr.

This is a capital investment proposition wherein stockholders keep turning the profits back into the company so as to continue this unique enterprise system in small business outside of the U.S.

The profit of the stockholder will not be in dividends, it is noted, but will come from appreciation in the value of the stock which sells at \$10 a share.

A question arises at once as to why the plan is not used within the U.S. where the Government has its own small business bureau but where our banks and building and loan associations provide the services that this new company furnished in under-developed nations.

In view of this I would recommend that the Director have you acknowledge receipt of the advance copy of the READER'S DIGEST stating that it will be brought to Mr. Dulles' attention.

STANLEY J. GROGAN
Assistant to the Director

STATINTL

MEMORANDUM FOR: Mr. Dulles

Please note the attached comments of Stan Grogan on this case.



AAB
20 Nov 58

(DATE)

STATINTL

FORM NO. 101 REPLACES FORM 10-101
1 AUG 54 WHICH MAY BE USED.

(47)