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Directorate of
Intelligence

Economic & Energy Indicators

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Foreword

The ***EEI*** provides up-to-date information on changes in economic and energy activities of major countries. It is updated from press ticker and embassy reporting whenever possible.

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Industrial Production

Percent Change From Previous Period
(Seasonally Adjusted at an Annual Rate)

	1979	1980	1981	1980	1981				1982	1981			1982		
				IV	I	II	III	IV	I	Oct	Nov	Dec	Jan	Feb	Mar
United States	4.4	–3.6	2.6	19.3	8.4	1.9	1.4	–16.5	–12.7	–18.1	–20.3	–21.4	–21.1	15.5	–8.9
Japan	8.3	7.0	3.1	6.1	6.7	–1.3	6.6	11.0		19.2	–3.9	–8.4	5.8	–0.8	
West Germany	4.9	0.2	–1.3	–3.7	6.4	–3.6	0	–1.2		0	–10.6	–10.7	25.1	11.7	
France	4.5	–2.0	–0.6	3.1	0	6.3	–5.9	6.3		0	0	19.9	–30.7		
United Kingdom	0.4	–8.6	–6.3	–14.9	–5.2	0.8	4.0	0.6		14.1	–18.0	–20.5	1.4	24.0	
Italy	6.7	5.5	–2.4	22.7	4.9	–9.2	–16.0	20.7		–32.4	110.7	–47.7	5.4		
Canada	4.7	–1.6		9.5	3.5	9.4									

Gross National Product

Percent Change From Previous Period
(Constant Market Prices; Seasonally Adjusted at an Annual Rate)

	1979	1980	1981	1980			1981			
				II	III	IV	I	II	III	IV
United States	3.2	–0.2	2.0	–9.9	2.4	3.8	8.6	–1.6	1.4	–5.2
Japan	5.2	4.2	2.9	0.9	4.8	2.9	3.0	4.8	2.4	–2.9
West Germany	4.4	1.8	–0.5	–7.8	0.2	–1.6	1.4	–2.7	3.8	–0.7
France	3.2	1.4	0.7	–1.9	0.2	0	–3.1	4.9	2.2	2.5
United Kingdom	1.4	–1.7		–12.1	1.9	0.6	–0.9	NA	NA	28.2
Italy	4.9	4.0	–0.5	–3.5	–10.5	8.4	2.4	–4.8	–6.3	12.7
Canada	3.0	Negl	3.0	–4.1	0.6	9.4	3.8	5.8	–3.8	–1.6

Consumer Prices

Percent Change From Previous Period
(Seasonally Adjusted at an Annual Rate)

	1979	1980	1981	1980	1981				1982	1981			1982		
				IV	I	II	III	IV	I	Oct	Nov	Dec	Jan	Feb	Mar
United States	11.2	13.5	10.4	12.6	10.5	8.3	12.2	7.5		4.9	5.2	4.5	2.8	1.2	
Japan	3.5	8.1	4.9	5.4	5.3	2.4	3.4	5.1		3.7	6.9	9.1	–3.6	0.1	
West Germany	4.1	5.5	6.0	5.3	6.1	6.2	6.9	6.8		5.9	6.9	3.8	4.8	1.9	
France	10.7	13.5	13.4	12.6	12.6	14.0	15.4	14.7	12.5	14.6	15.1	10.3	10.4	13.4	18.8
United Kingdom	13.4	18.0	11.9	11.1	10.4	15.0	8.5	14.0		16.0	16.7	10.2	5.0	3.7	
Italy	15.6	21.2	18.7	20.5	20.3	18.9	16.7	17.2		20.5	19.0	16.3	11.5		
Canada	9.1	10.2	12.5	12.7	13.7	12.2	12.3	11.1		13.3	8.9	9.6	8.6	14.2	

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Money Supply, M-1

Percent Change From Previous Period
(Based on Amounts in National Currency Units; Seasonally Adjusted at an Annual Rate)

	1979	1980	1981	1980	1981				1982	1981			1982		
				IV	I	II	III	IV	I	Oct	Nov	Dec	Jan	Feb	Mar
United States [a]	7.7	6.3	7.0	11.6	4.6	9.6	0.2	5.9	–45.9	4.8	10.1	13.1	23.1	–3.4	1.6
Japan	10.0	0.8	3.7	–4.0	3.3	23.6	0.9	10.3		18.9	11.5	–0.5	24.8	14.9	
West Germany	7.5	2.4	1.1	11.7	–4.6	–4.3	0.8	1.5		–9.1	32.3	2.0	–4.4	4.6	
France	12.3	8.4	12.6	11.1	12.0	16.5	16.0	17.0		13.9	–0.6	0.3	0		
United Kingdom	12.3	4.5	11.0	8.8	6.8	21.8	NA	34.0		NA	34.0	0.7	24.2	–4.4	
Italy	23.5	15.9		15.8	16.7	5.6	2.4			–4.2	9.0				
Canada	6.9	6.3	3.9	16.3	1.2	4.7	–3.8	–16.0	14.8	–20.3	–23.7	120.1	17.2	–22.0	–3.1

[a] Including M1-A and M1-B.

Unemployment Rate

Percent [a]
(Seasonally adjusted)

	1979	1980	1981	1980	1981				1982	1981			1982		
				IV	I	II	III	IV	I	Oct	Nov	Dec	Jan	Feb	Mar
United States	5.9	7.2	7.6	7.4	7.4	7.4	7.4	8.4	8.8	8.0	8.3	8.8	8.5	8.8	9.0
Japan	2.1	2.0	2.2	2.2	2.2	2.3	2.1	2.2		2.3	2.1	2.2	2.2	2.3	
West Germany	3.3	3.4	4.9	3.8	4.1	4.6	5.2	5.7		5.6	5.7	5.9	5.9	6.0	
France	6.2	6.6		6.8	7.3	7.8	8.1			8.0	8.1				
United Kingdom	5.4	6.8		8.3	9.5	10.4	10.9								
Italy [b]	7.7	7.6		7.5	7.7	8.7	8.8								
Canada	7.4	7.5	7.6	7.3	7.3	7.2	7.6	8.4	8.6	8.3	8.3	8.6	8.3	8.6	9.0

[a] Unemployment rates for France are estimated. For comparison with the US rate, the rates for France and the United Kingdom should be increased by 5 percent and 15 percent respectively. Italian rates should be decreased by 50 percent; the rates for Japan, Canada, and West Germany are comparable to US rates.
[b] Quarterly data.

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Foreign Trade

Billion US $, f.o.b.
(Seasonally Adjusted)

	1979	1980	1981	1980		1981				1981				1982	
				III	IV	I	II	III	IV	Sep	Oct	Nov	Dec	Jan	Feb
United States [a]															
Exports	181.6	220.7	233.5	56.2	57.2	60.0	58.4	57.9	57.2	19.6	19.2	19.2	18.9	18.7	18.7
Imports	206.3	245.0	261.0	58.8	61.6	65.6	65.5	64.6	65.3	21.3	23.1	22.5	19.7	22.8	19.1
Balance	–24.6	–24.3	–27.5	–2.6	–4.5	–5.6	–7.1	–6.8	–8.1	–1.7	–3.9	–3.4	–0.9	–4.1	–0.4
Japan															
Exports	101.2	125.9	149.6	32.2	34.8	37.3	37.5	37.4	37.4	12.4	12.8	12.5	12.1	13.7	12.0
Imports	99.4	124.2	129.5	30.6	31.9	33.7	32.5	30.8	32.5	9.9	10.3	11.1	11.1	11.5	11.0
Balance	1.7	1.7	20.2	1.6	2.9	3.6	5.1	6.6	4.9	2.5	2.4	1.4	1.0	2.1	1.0
West Germany															
Exports	171.8	193.1	175.8	48.3	45.8	44.0	42.7	42.0	47.0	14.6	15.5	16.0	15.5	14.9	14.8
Imports	151.7	178.7	155.6	44.8	42.9	41.5	37.7	36.9	39.5	12.7	13.0	13.5	13.0	12.9	12.6
Balance	20.1	14.4	20.2	3.5	3.0	2.5	5.0	5.2	7.5	1.8	2.5	2.5	2.5	2.0	2.2
France															
Exports	100.6	116.0	106.7	29.7	28.8	27.2	26.5	26.1	26.9	8.8	8.8	9.0	9.1	8.8	8.6
Imports	103.3	130.2	116.5	33.8	32.1	29.9	28.6	28.0	30.0	10.0	9.7	10.0	10.3	10.0	9.4
Balance	–2.7	–14.2	–9.8	–4.0	–3.2	–2.7	–2.1	–1.9	–3.1	–1.1	–0.9	–1.0	–1.2	–1.2	–0.9
United Kingdom															
Exports	86.6	110.2		27.9	28.4					8.1	8.4	9.0			
Imports	93.9	107.3		26.4	25.3	23.3	23.2			8.0	7.8	9.1			
Balance	–7.3	2.9		1.5	3.0					0.1	0.5	–0.2			
Italy															
Exports	72.0	77.9	75.5	19.8	18.6	17.6	18.7	19.8	19.4	7.4	7.0	6.7	5.7	7.7	6.3
Imports	71.8	93.2	85.2	26.0	22.5	20.7	22.0	22.3	20.2	8.6	7.1	7.1	6.0	8.4	
Balance	0.2	–15.2	–9.6	–6.2	–3.9	–3.1	–3.2	–2.4	–0.9	–1.2	–0.1	–0.4	–0.4	–0.6	
Canada															
Exports	56.0	65.0	69.8	16.5	16.9	17.0	18.0	17.2	17.6	5.7	5.7	6.1	5.8	5.3	5.9
Imports	53.7	59.1	65.8	14.7	15.2	15.9	17.2	16.9	15.7	5.9	5.2	5.1	5.4	4.4	5.1
Balance	2.4	5.9	4.0	1.8	1.6	1.0	0.8	0.3	1.9	–0.2	0.5	1.0	0.4	0.9	0.8

[a] Imports are customs values.

Current Account Balance [a]

Billion US $

	1979	1980	1981	1980		1981				1981				1982	
				III	IV	I	II	III	IV	Sep	Oct	Nov	Dec	Jan	Feb
United States [b]	1.4	3.7	6.4	5.0	1.4	3.3	1.1	2.1	–0.1						
Japan	–8.8	–10.7	4.7	–1.0	0.6	–2.1	1.5	3.5	1.8	2.1	1.8	–1.1	1.1	–1.9	
West Germany	–6.2	–16.5	–7.5	–7.2	–2.4	–4.4	–2.6	–4.6	4.2	–0.5	1.4	0.6	2.2	–1.5	–0.3
France	1.1	–7.9		–2.6	–1.8	–3.0	0.3	–2.2							
United Kingdom	–1.7	7.4		2.9	5.7										
Italy	5.5	–9.8	–8.7	–1.0	–2.9	–5.8	–2.3	0.3	–0.9						
Canada	–4.2	–1.6	–5.5	0.8	Negl	–1.7	–1.9	–1.1	–0.8						

[a] Converted to US dollars at current market rates of exchange.
[b] Seasonally adjusted.
All data is quarterly except for Japan and West Germany.

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Export Prices in US $

Percent Change From Previous Period at an Annual Rate

	1979	1980	1981	1980		1981				1981				1982	
				III	IV	I	II	III	IV	Sep	Oct	Nov	Dec	Jan	Feb
United States	16.0	10.6	9.2	15.7	19.7	9.2	3.9	3.0	3.7	2.4	12.6	1.6	–0.8		
Japan	4.6	7.8	5.7	8.6	14.4	16.8	–15.1	–12.1	23.7	–0.5	78.3	14.3	–22.9	15.1	–41.1
West Germany	12.8	7.9	–14.1	14.1	–18.8	–26.0	–25.2	–16.1	45.2	106.3	67.2	17.5	19.6	–20.4	–29.7
France	16.1	11.7	–11.9	19.5	–16.0	–22.5	–25.2	–7.6	16.1	176.6	–33.5	60.9	–11.2		
United Kingdom	22.6	23.0		28.6	3.5	–3.0	NA	NA		1.7	51.4	68.0			
Italy	20.2	17.5	–7.8	12.6	–13.7	–13.0	–20.0	–3.9	12.0	95.1	–8.6	–6.4	1.1		
Canada	17.8	17.5	4.3	14.0	–4.4	25.9	–15.5	4.8	8.0	–12.9	1.5	50.9	–0.6	54.7	

Import Prices in US $

Percent Change From Previous Period at an Annual Rate

	1979	1980	1981	1980		1981				1981				1982	
				III	IV	I	II	III	IV	Sep	Oct	Nov	Dec	Jan	Feb
United States	17.3	27.4	5.4	9.3	8.1	17.0	–2.0	–12.2	–3.6	–10.2	0.7	–4.9	13.0		
Japan	23.6	37.0	3.4	–1.1	6.1	14.8	–5.5	–10.5	–3.6	–12.0	–26.0	61.7	–28.0	–18.3	
West Germany	20.3	15.3	–9.6	9.3	–14.5	–9.7	–26.6	–6.7	22.4	13.9	35.9	12.1	7.2	–2.8	–35.5
France	16.8	19.4	–7.7	18.2	–15.0	–8.1	–23.0	–2.1	4.7	7.7	–11.9	22.4	10.6		
United Kingdom	22.6	25.2		18.8	4.3	–7.3	–20.4	–27.0		1.7	63.5	46.2			
Italy	21.1	26.2	1.1	8.1	–4.4	9.1	–13.2	1.6	–2.2	77.3	–52.8	35.3	0.4		
Canada	11.3	16.8	8.1	18.7	–2.4	19.1	5.9	5.5	–2.5	–38.3	–7.8	–15.1	120.9	–26.3	

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Exchange Rate Trends

Percent Change From Previous Period at an Annual Rate

	1979	1980	1981	1980		1981				1981				1982	
				III	IV	I	II	III	IV	Sep	Oct	Nov	Dec	Jan	Feb
Trade-Weighted															
United States	–1.0	–0.2	9.1	–9.6	8.3	12.3	24.5	20.2	–11.4	–27.4	–6.3	–19.6	0.4	18.2	39.5
Japan	–6.8	–4.0	10.3	17.4	28.0	23.0	–12.1	–9.1	6.0	–0.2	–17.6	45.7	31.5	–21.0	–32.9
West Germany	3.9	0.4	–2.5	–0.8	–8.5	–5.0	Negl	–1.1	16.1	25.5	37.7	–1.4	–1.6	–0.4	1.4
France	–0.6	0.3	–5.3	1.4	–6.0	–7.1	–8.5	–1.8	–9.6	20.4	–24.5	–12.7	–5.1	–6.1	–2.6
United Kingdom	5.8	9.4	1.6	9.6	19.7	12.2	–12.7	–24.9	–4.9	–38.6	–0.5	31.1	12.4	5.4	5.9
Italy	–4.3	–4.3	–8.6	–5.4	–6.3	–10.2	–14.6	–3.1	–13.0	–0.3	–28.5	–10.8	–1.0	–3.6	–0.8
Canada	–3.4	–0.1	–0.4	1.9	–6.9	–0.7	4.0	0.6	4.4	18.3	–3.9	12.2	2.6	26.8	–35.2
Dollar Cost of Foreign Currency															
Japan	–4.5	–3.2	2.6	23.1	18.5	10.1	–23.6	–18.8	13.6	21.4	–10.0	56.4	24.9		
West Germany	9.5	0.9	–19.4	8.1	–25.2	–29.5	–29.7	–23.1	36.6	110.4	65.5	14.1	–14.2		
France	5.9	0.8	–21.9	9.3	–24.3	–31.4	–35.3	–24.2	10.5	107.5	–0.5	1.4	–17.3		
United Kingdom	10.5	9.6	–12.8	18.5	0.7	–12.1	–34.3	–39.2	10.4	–3.7	18.7	48.6	0.5	–10.4	–22.2
Italy	2.1	–2.8	–24.4	3.8	–24.6	–32.9	–39.2	–24.5	6.0	74.0	–6.9	2.9	–13.4		
Canada	–2.7	0.2	–2.5	4.1	–8.3	–3.2	–1.7	–4.2	6.8	24.5	–2.0	17.1	2.1		

Money Market Rates

Percent

	1979	1980	1981	1980		1981				1981				1982	
				III	IV	I	II	III	IV	Sep	Oct	Nov	Dec	Jan	Feb
United States 90-day certificates of deposit, secondary market	11.22	13.04	15.91	9.95	15.66	15.92	16.76	17.52	13.45	16.84	15.39	12.48	12.49	13.55	15.00
Japan loans and discounts (2 months)	6.10	11.44	7.45	12.13	10.11	8.42	7.15	7.21	7.01	7.26	7.13	7.15	6.75	6.41	6.38
West Germany interbank loans (3 months)	6.65	9.45	12.06	9.14	9.49	11.20	13.11	12.76	11.16	12.48	11.72	11.05	10.72	10.43	10.22
France interbank money market (3 months)	9.46	12.17	15.24	11.63	11.49	11.94	15.86	17.46	15.71	17.65	16.47	15.35	15.30	15.07	14.88
United Kingdom sterling interbank loans (3 months)	13.61	16.58	13.83	16.05	15.46	13.30	12.40	14.08	15.54	14.60	16.27	15.03	15.31	15.41	14.47
Italy Milan interbank loans (3 months)	12.04	17.48	19.96	17.43	17.71	17.69	20.11	20.93	21.12	21.07	21.00	21.12	21.24	21.38	21.34
Canada finance paper (3 months)	11.92	13.12	18.31	10.70	13.83	17.04	18.53	20.63	17.04	20.42	18.84	16.53	15.75	15.01	15.25
Eurodollars 3-month deposits	11.97	14.04	16.79	10.74	16.49	16.87	17.62	18.36	14.31	17.80	16.36	13.33	13.24	14.29	15.75

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Agricultural Prices

	1979	1980	1981	1981		1982	1981			1982		
				III	IV	I	Oct	Nov	Dec	Jan	Feb	Mar
Beef (¢ per pound)												
Australia (Boneless beef, f.o. b., US Ports)	131.5	125.9	113.5	110.5	108.0	108.5	110.5	106.9	107.1	107.8	108.0	109.7
United States (Wholesale steer beef, midwest markets)	101.1	104.3	100.0	104.9	95.0	100.6	96.9	94.6	93.8	97.5	101.2	103.2
Cocoa (¢ per pound)	144.3	113.5	89.8	95.2	91.6	89.7	94.8	88.3	91.6	95.6	89.6	83.8
Coffee ($ per pound)	1.72	1.54	1.28	1.26	1.41	1.48	1.36	1.44	1.41	1.44	1.56	1.45
Corn (Central Illinois No. 2 yellow, $ per bushel)	2.66	3.01	3.14	3.02	2.58	2.63	2.60	2.61	2.52	2.63	2.63	2.63
Cotton (Memphis middling 1 1/16 inch, $ per pound)	0.6328	0.8219	0.7243	0.6738	0.5771	0.5968	0.6061	0.5737	0.5517	0.5876	0.5894	0.6136
Palm Oil (United Kingdom 5% bulk, c.i.f., $ per metric ton)	653.84	583.08	570.67	546.67	498.67	NA	513.00	500.00	483.00	502.00	533.0	NA
Rice (New Orleans No. 2, milled f.o.b., $ per metric ton)	381	496	565	584	465	NA	496	470	430	408	386	NA
Soybeans (Central Illinois No. 1 yellow, $ per bushel)	7.07	6.95	6.98	6.81	6.27	6.19	6.30	6.30	6.21	6.28	6.17	6.12
Soybean Oil ($ per pound)	0.2768	0.2375	0.2129	0.2098	0.1945	0.1838	0.1965	0.1986	0.1886	0.1844	0.1819	0.1851
Sugar (World raw London, bulk ¢ per pound)	9.57	28.63	16.88	14.26	12.29	12.44	12.06	11.87	12.95	12.90	13.11	11.31
Wheat (Kansas City No. 2 hard winter, $ per bushel)	3.97	4.33	4.36	4.18	4.37	4.27	4.30	4.46	4.34	4.33	4.26	4.23
Food Index [a] (1975=100)	188	232	203	196	182	183	182	183	181	184	186	179

[a] The food index is compiled by *The Economist* for 16 food commodities which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

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Industrial Materials Prices

	1979	1980	1981	1981			1981				1982		
				II	III	IV	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Aluminum (major US producer, ¢ per pound)	60.1	71.6	77.3	77.0	78.0	78.0	78.0	78.0	78.0	78.0	76.5	76.0	76.0
Chrome Ore (South Africa chemical grade, $ per metric ton)	56.0	55.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0
Copper [a] (bar, ¢ per pound)	89.8	98.68	79.01	79.6	78.4	75.10	78.0	75.4	74.8	75.0	73.0	72.4	68.5
Gold ($ per troy ounce)	306.8	612.1	460.0	480.0	422.1	419.9	445.6	436.5	413.0	410.1	384.1	374.1	330.2
Lead [a] (¢ per pound)	54.3	41.1	32.9	32.7	35.9	31.0	35.0	32.4	30.2	30.6	29.4	28.0	27.8
Manganese Ore (48% Mn, $ per long ton)	67.2	78.5	82.1	81.8	82.4	82.2	83.3	83.0	81.8	81.8	81.8	81.8	81.8
Nickel (composite US producer, $ per pound)	2.7	3.5	3.5	3.5	3.5	3.4	3.5	3.5	3.4	3.2	3.2	3.2	3.2
Platinum (major producer, $ per troy ounce)	351.5	439.5	475.0	475.0	475.0	475.0	475.0	475.0	475.0	475.0	475.0	475.0	475.0
Rubber (¢ per pound)													
Synthetic [b]	41.1	40.6	NA	48.5	48.2	NA	48.1	47.0	NA	45.4	42.9	NA	NA
Natural [c]	64.6	73.8	NA	59.3	53.1	NA	49.9	46.3	46.1	48.3	48.3	47.1	NA
Silver ($ per troy ounce)	11.05	20.7	10.53	10.83	9.23	8.76	10.19	9.24	8.57	8.46	8.00	8.30	7.23
Steel Scrap [d] ($ per long ton)	99.4	91.2	92.0	95.7	92.3	79.3	91.3	83.2	76.8	77.9	84.3	82.2	80.2
Tin [a] (¢ per pound)	698.8	761.3	641.4	583.9	646.1	707.2	678.0	683.2	715.2	723.2	731.1	724.9	578.7
Tungsten Ore (contained metal, $ per metric ton)	17,504	18,219	18,097	18,373	18,526	16,583	18,238	17,264	16,646	15,839	16,015	15,858	14,501
US Steel (composite, $ per long ton)	447.7	486.2	543.5	532.6	552.5	564.4	560.4	564.4	564.4	564.4	564.4	564.4	564.4
Zinc [a] (¢ per pound)	33.4	34.4	38.4	38.0	41.9	39.5	43.0	40.3	39.8	38.3	37.1	37.3	35.8
Lumber Index [e] (1975=100)	188	167	NA	167	158	NA	150	141	138	NA	NA	NA	NA
Industrial Materials Index [f] (1975=100)	171	184	166	168	164	158	163	160	159	156	155	153	NA

[a] Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.
[b] S-type styrene, US export price.
[c] Quoted on New York market.
[d] Average of No. 1 heavy melting steel scrap and No. 2 bundles delivered to consumers at Pittsburgh, Philadelphia, and Chicago.
[e] This index is compiled by using the average of 12 types of lumber whose prices are regarded as bellwethers of US lumber construction costs.
[f] The industrial materials index is compiled by *The Economist* for 19 raw materials which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

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World Crude Oil Production Excluding Natural Gas Liquids

Thousand b/d

	1977	1978	1979	1980	1981	1982 Jan
World	**59,656**	**60,109**	**62,599**	**59,445**	**55,711**	
Non-Communist Countries	**46,660**	**46,434**	**48,636**	**45,206**	**41,477**	
Developed countries	11,346	12,196	12,757	12,859	12,879	
United States	8,245	8,707	8,533	8,595	8,568	8,695
Canada	1,320	1,313	1,496	1,424	1,285	
United Kingdom	768	1,082	1,568	1,622	1,811	1,911
Norway	280	356	403	528	501	554
Other	733	738	757	690	714	
Non-OPEC LDCs	4,089	4,431	4,951	5,457	5,931	
Mexico	981	1,209	1,461	1,937	2,312	2,314
Egypt	415	485	525	595	598	
Other	2,693	2,737	2,965	2,925	3,021	
OPEC	31,225	29,807	30,928	26,890	22,667	21,262
Algeria	1,100	1,161	1,154	1,012	805	800
Ecuador	183	202	214	204	211	200
Gabon	222	209	203	175	151	140
Indonesia	1,686	1,635	1,591	1,577	1,604	1,492
Iran	5,663	5,242	3,168	1,662	1,380	1,100
Iraq	2,348	2,562	3,477	2,514	1,000	1,500
Kuwait [b]	1,784	1,894	2,213	1,387	939	650
Libya	2,063	1,983	2,092	1,787	1,140	1,000
Neutral Zone [c]	393	473	568	538	371	305
Nigeria	2,085	1,897	2,302	2,055	1,430	1,750
Qatar	445	487	508	472	405	403
Saudi Arabia [b]	9,017	8,066	9,251	9,631	9,629	8,500
UAE	1,998	1,830	1,831	1,709	1,501	1,448
Abu Dhabi	1,651	1,446	1,463	1,350	1,132	1,065
Dubai	319	362	354	349	359	374
Sharjah	28	22	14	10	10	9
Venezuela	2,238	2,166	2,356	2,167	2,101	1,974
Communist countries	**12,996**	**13,675**	**13,963**	**14,239**	**14,234**	
USSR	10,650	11,140	11,400	11,700	11,800	
China	1,874	2,082	2,122	2,114	2,024	
Other	472	453	441	425	410	

[a] Preliminary.
[b] Excluding Neutral Zone production, which is shown separately.
[c] Production is shared equally between Saudi Arabia and Kuwait.

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Big Seven: Inland Oil Consumption

Thousand b/d

	1978	1979	1980	1981	1981	1981			1982	
					II	Oct	Nov	Dec	Jan	Feb
United States [a]	18,847	18,513	17,006	15,983	15,487	15,840	15,508	16,602	16,839	15,978
Japan	5,115	5,171	4,674	4,428	3,879	4,083	4,594	5,202		
West Germany	2,596	2,664	2,356		1,949	2,304	2,028			
France	2,077	2,107	1,965	1,741	1,588	1,651	2,011	2,215	1,770	1,936
United Kingdom	1,683	1,690	1,422	1,315	1,229	1,388	1,470	1,379	1,381	
Italy [b]	1,551	1,620	1,602	1,705	1,697	1,599	1,650	1,931	1,801	
Canada	1,701	1,765	1,730		1,576	1,587	1,610			

[a] Including bunkers, refinery fuel, and losses.
[b] Principal products only.

Big Seven: Crude Oil Imports

Thousand b/d

	1978	1979	1980	1981	1981		1981			1982	
					II	III	Oct	Nov	Dec	Jan	Feb
United States	6,356	6,519	5,220	4,406	4,217	4,404	4,382	3,992	4,189	3,606	3,138
Japan	4,662	4,846	4,373	3,919	4,021	3,557	3,321	3,755	4,434	4,094	
West Germany	1,913	2,147	1,953	1,595	1,569	1,558	1,425	1,667	1,575	1,528	
France	2,302	2,520	2,182	1,804	1,739	1,599	1,726	1,568	2,028		
United Kingdom	1,318	1,157	893		683	696	740	802	860	744	
Italy	2,212	2,292	1,860	1,705	1,719	1,850					
Canada	621	616	557		571	512					

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OPEC: Crude Oil Official Sales Price [a]

US $ per barrel

	1977	1978	1979	1980	1981	1982	
						Jan	Feb
OPEC average [b]	12.88	12.93	18.67	30.87	34.50	34.29	34.13
Saudi Arabia							
Berri 39° API 1.16% sulfur	12.85	13.22	19.33	30.19	34.04	35.40	35.40
Light 34° API 1.70% sulfur	12.40	12.70	17.26	28.67	32.50	34.00	34.00
Medium 31° API 2.40% sulfur	12.01	12.32	16.79	28.12	31.84	32.40	32.40
Heavy 27° API 2.85% sulfur	11.70	12.02	16.41	27.67	31.13	31.00	31.00
Iran							
Light 34° API 1.35% sulfur	12.81	12.81	19.45	34.54	36.60	34.20	32.16
Heavy 31° API 1.60% sulfur	12.49	12.49	18.49	33.60	35.57	32.30	30.26
Iraq [c] 35° API 1.95% sulfur	12.61	12.62	18.56	30.30	36.66	34.93	34.93
Nigeria 34° API 0.16% sulfur	14.45	14.07	20.86	35.50	38.48	36.47	36.47
UAE 39° API 0.75% sulfur	12.88	13.26	19.81	31.57	36.42	35.50	35.50
Kuwait 31° API 2.50% sulfur	12.37	12.26	18.48	29.84	35.08	32.30	32.30
Libya 40° API 0.22% sulfur	14.06	13.89	21.16	36.07	40.08	37.00	37.00
Venezuela 26° API 1.52% sulfur	12.75	12.75	17.22	28.44	32.88	32.88	32.88
Indonesia 35° API 0.09% sulfur	13.55	13.55	18.35	30.55	35.00	35.00	35.00
Algeria 42° API 0.10% sulfur	14.37	14.14	19.65	37.59	39.58	37.00	37.00
Qatar 40° API 1.17% sulfur	13.19	13.19	19.72	31.76	37.12	35.45	35.45
Gabon 29° API 1.26 % sulfur	12.80	12.80	18.20	31.09	34.83	34.00	34.00
Ecuador 28° API 0.93% sulfur	12.90	12.33	22.41	34.42	34.50	33.35	33.35

[a] F.o.b. prices set by the government for direct sales and, in most cases, for the producing company buy-back oil.
[b] Weighted by the volume of production.
[c] Beginning in 1981 the price of Kirkuk (Mediterranean) is used in calculating the OPEC average official sales price.

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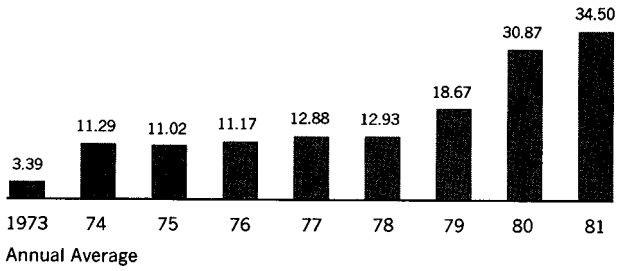
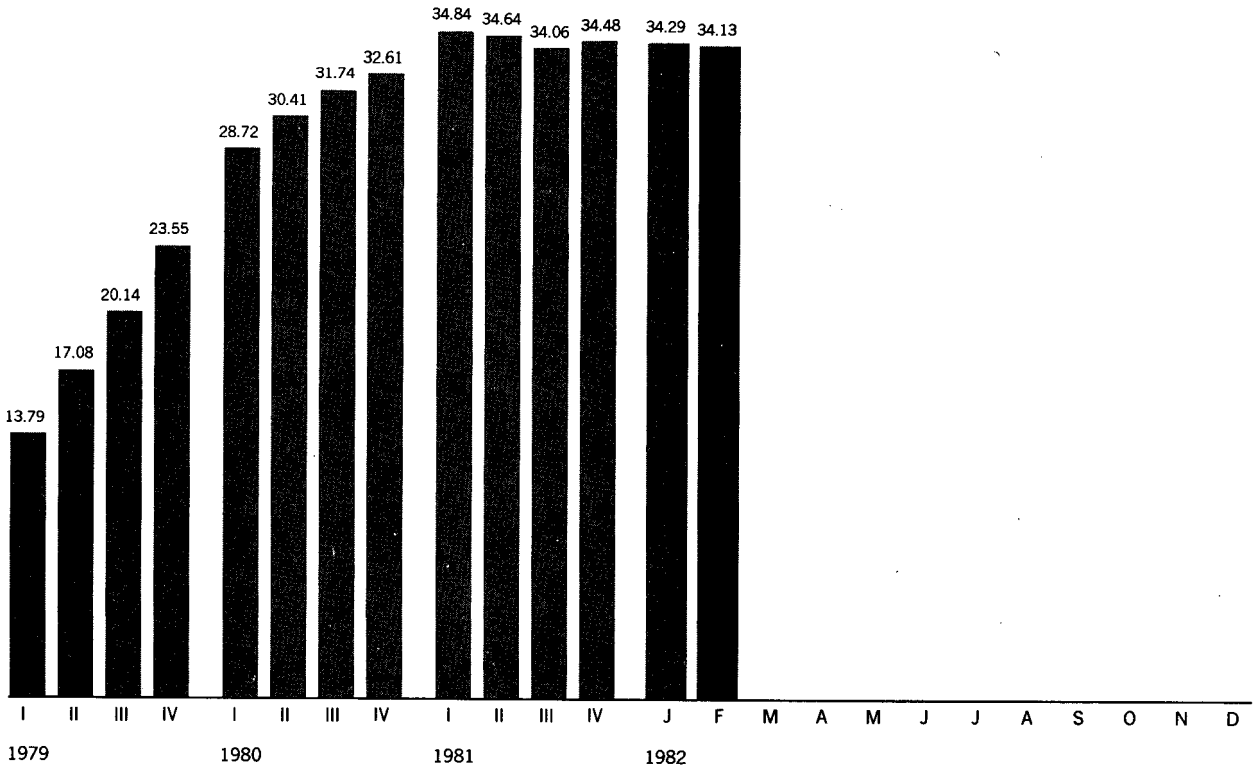
OPEC: Average Crude Oil Official Sales Price

US $ per barrel





Pre-1974 prices are derived from posted and are not official sales prices.

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