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9 May 1977

MEMORANDUM FOR: Director of Central Intelligence

FROM : Herbert E. Hetu
Assistant to the Director (Public Affairs)

SUBJECT : Dinner with President of Time, Inc.

1. You and Mrs. Turner will dine with Mr. and Mrs. James R. Shepley at 7:30 p.m., Monday, 9 May in Suite 416 of the Watergate Hotel. Others in attendance will be Mr. and Mrs. Barry Zorthian and Mr. and Mrs. H. E. Hetu (Peggy and I).

2. Attached is some miscellaneous biographical information on Shepley and background on Time, Inc.

3. Other information:

a. Shepley: He has a long interest in the military and intelligence. Had his beginnings as a UPI correspondent in Pennsylvania. Worked his way up the Time, Inc. chain through Life, Fortune and Time magazines. Took a leave of absence to work on Nixon's campaign in 1960. He wrote the article in Life magazine which established the term BRINKSMANSHIP. He has been the publisher of both Fortune and Time. Has held present position since 1969. He and his wife (his second -- but has been married to her for some 20 years) love Washington and spend a great deal of time here. He wants very much to become involved in some way in the activity here in Washington -- particularly something having to do with the military or intelligence. I'm sure he would have wanted to be a member of the PFIAB. He would be a prime candidate for some advisory role -- perhaps he's the one who should put something together to look into the matter of the "Media and Classified Information -- Individual Responsibility or Criminal Penalties".

b. Zorthian: A long-time government public affairs person. Well liked and highly respected. Was the Minister-Counselor of Information at the U.S. Mission in Saigon from February 1964 to July 1967. Hosted the daily "Five O'Clock Follies" (daily press brief in Saigon) with skill and good humor. Has been Vice President/Government Affairs of Time, Inc. since 1969.

Herbert E. Hetu

Enc.

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