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THE WHITE HOUSE

WASHINGTON

February 3, 1988

MEMORANDUM FOR THE ECONOMIC POLICY COUNCIL

FROM: EUGENE J. McALLISTER EM

SUBJECT: Agenda and Papers for the February 5 Meeting

The agenda and papers for the February 5 meeting of the Economic Policy Council are attached. The meeting is scheduled for 9:15 a.m. in the Roosevelt Room.

The first agenda item will be Mexico. In the State of the Union, the President highlighted trade as one of the top items on his agenda for his talks with President de la Madrid, scheduled for February 13. The Council will consider several options for trade initiatives within the existing framework agreement. The TPRG has prepared the attached paper outlining these options.

The second agenda item will be the Long-Term Grain Agreement. The current 5-year U.S.-U.S.S.R. agreement expires September 30, 1988. The Council will discuss the possible renewal of the agreement. A paper prepared by the TPRG is attached.

CONFIDENTIAL ATTACHMENTS

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