



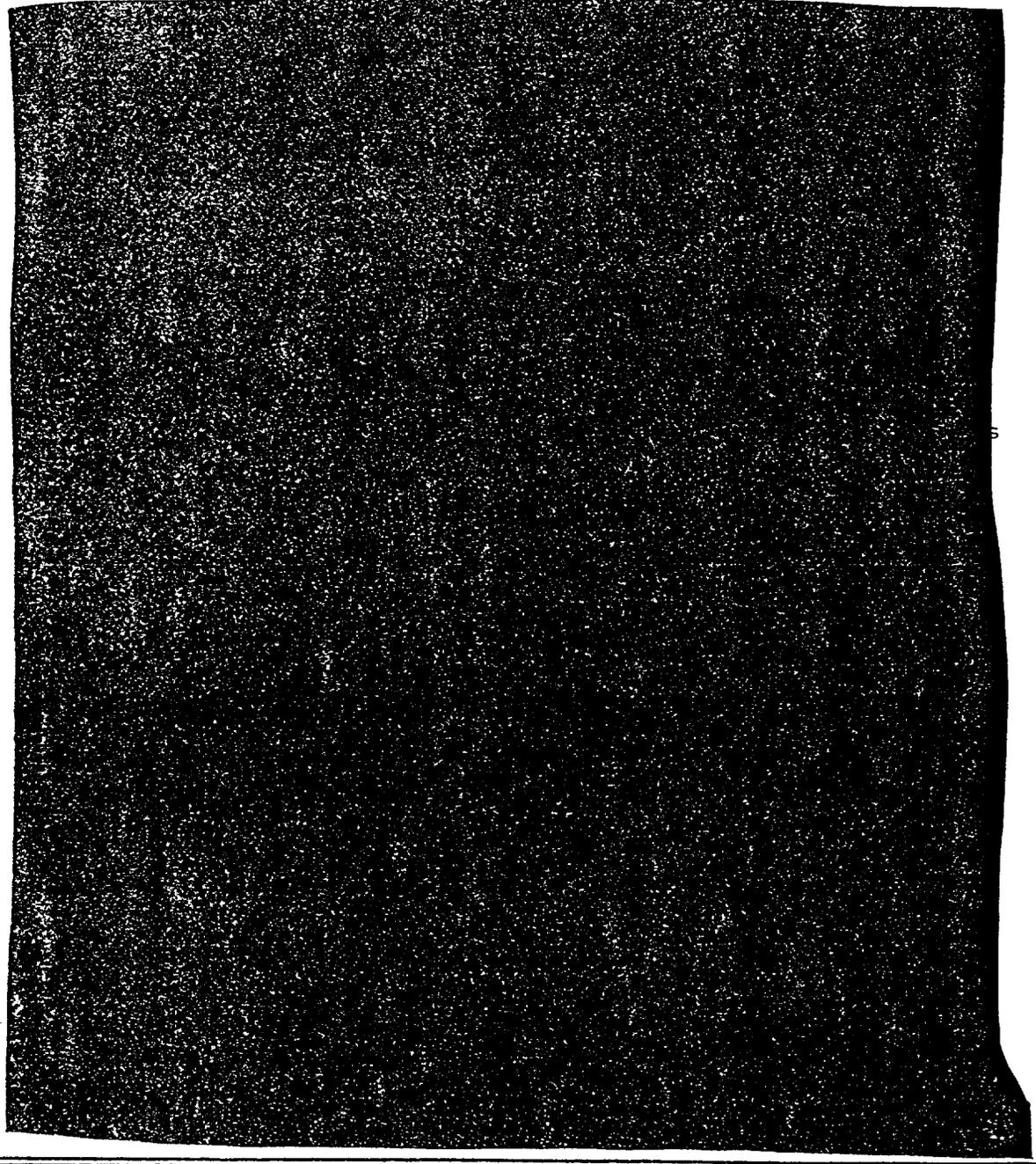
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SPOT COMMENTARY

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Kuwait Grants Credits to Soviets

TASS announced yesterday that the Soviet Union and Kuwait have signed a \$1 billion credit agreement. The seven-year loan-- part of a \$4 billion credit plan announced earlier by Kuwait, Saudi Arabia, and the United Arab Emirates--is the third over the last three years. Although the terms of the agreement were not announced, the first deputy chairman of the Soviet foreign economic affairs bank called them "favorable."

Comment: The Soviets were probably pleased to complete this loan, as Western aid is in danger of being lost because of the situation in the Baltics.

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