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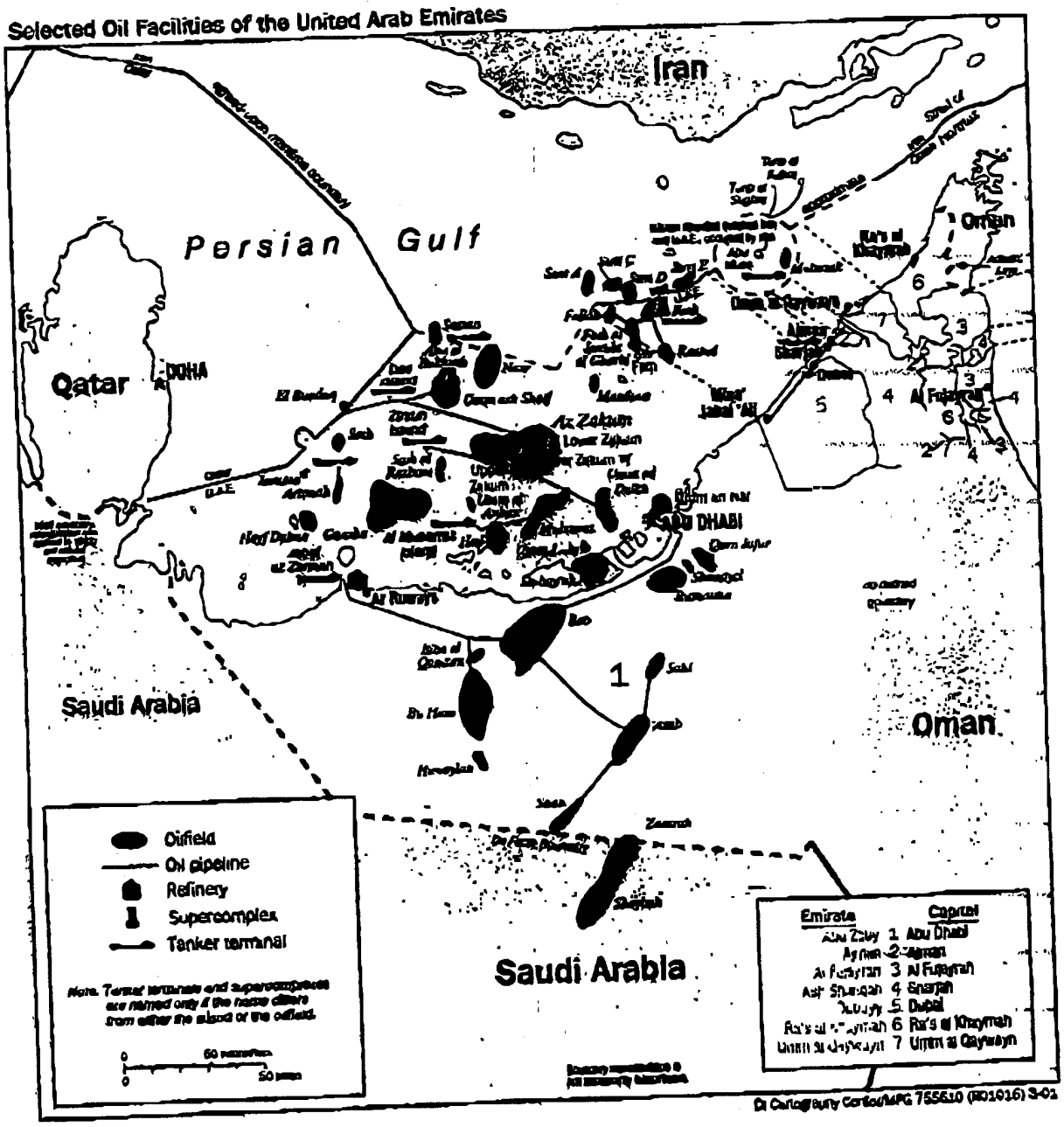

Sheet1

United Arab Emirates[1,2,3]

Major Oil and Gas Development Projects

Project	Cost	Capacity	Company/Country	Status
Bab and Bu Hasa expansion including gas reinjection	$2 billion ($1 billion drilling, $600 million field development, $270 million infrastructure)	200,000 b/d	Adco[4]	Proposals due 2nd quarter 2001
Coastal Oilfield development Project at Al-Dhabiya and Rumaitha/Shanayel	$1.5 billion	Early production of 80,000 b/d could be ready by 2007	Adco[4]	Still in Study Phase
Upper Zakum Expansion	Not Available	Acquisition would give Zadco access to new technologies needed to expand production capacity by unspecified amount	Bidders include Shell, ExxonMobil, BP, TotalElfFina	Proposal to acquire equity shares of Zadkum Devel. Co. (ZADCO) due soon--no date specified.
Dolphin Gas Project[3,5]	$8 billion	20 bcm per year	UOG, Qatar, Enron and TotalElfFina	Commercial framework for the project was agreed upon in March 2001.

1) Current UAE oil production capacity is 2.5 million b/d.
2) Capacity expansion plans include adding 600,000 b/d by 2005.
3) Investment opportunities are in downstream projects especially power, desalination and pipeline projects.
4) Adco includes Adnoc, Exxon/Mobil, Shell, BP, TotalElfFina and Partex.
5) The Dolphin Project is a 25 year project that will take Qatar gas to the UAE to stimulate economic growth. Despite the signing of the framework agreement many hurdles remain, including firm sales and purchase deals with customers.

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