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APPROVED FOR RELEASE DATE:  
22-Dec-2008

OCA 87-1276  
31 March 1987

MEMORANDUM FOR THE RECORD

SUBJECT: Briefing of House Select Committee to Investigate  
Covert Arms Transactions with Iran and the Senate  
Select Committee on Secret Military Assistance to  
Iran and the Nicaraguan Opposition

CIA PARTICIPANTS: [redacted] OCA

HOUSE SELECT STAFF: Neil Eggelston and Jack Taylor

SENATE SELECT STAFF: Chuck Kerr and Timothy Woodcock

1. On 30 March 1987, the above-mentioned congressional investigators interviewed [redacted] regarding his knowledge concerning the NSC initiative to Iran and funding of the Contras.

2. [redacted] stated he had no direct knowledge of the Iran TOW missile deal. He was aware that an Agency bank account was used to finance the sale of weapons to Iran, but he was not directly involved with use of this account. He stated that to the best of his best knowledge the Agency was not involved in setting up Lake Resources or Hyde Park Square Account.

3. [redacted] stated that he had never met Albert Hakim, Ghorbanifar, North, or Secord. He did meet General Singlaub once in the summer of 1986, but this was merely a social contact.

3. [redacted] had no knowledge of efforts by U.S. government personnel [redacted] to raise private money for the Contras. He also stated that he never attempted to solicit aid for the contras through third countries. Finally, he had no knowledge of the diversion of funds to the Contras.

[redacted signature box]

Office of Congressional Affairs

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