

[Redacted]

315L

PAY-PAY wa Syakassighe
(Phonetic: pie-pie)

ZAIRE

(b) (1)
(b) (3)
(b) (6)

Governor, Bank of Zaire
(since April 1985)

A competent technocrat and one of his country's two principal negotiators with the IMF, Pay-Pay wa Syakassighe consistently argues publicly for cooperation with Zaire's international creditors and for sound economic policies.



(1983)

[Redacted]

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Born on 10 July 1946, Pay-Pay is from Bukavu in the Kivu Region in far eastern Zaire—he thus lacks ethnic and regional ties to Mobutu and the majority of his inner circle, who are from the Equateur Region. Pay-Pay has a degree in economics from what is now the National University of Zaire in Kinshasa and has also studied English at the University of Ibadan (Nigeria) and the University of Chicago. After teaching and working as an administrator at his Zairian alma mater during the early 1970s, he managed a prosperous private pharmaceutical company for several years. As a member of the Cabinet during 1980-84, he successively held the portfolios of Economy, Industry and Foreign Trade; Government Investments; and Economy and Industry. He headed the marketing arm of GECAMINES, the national mining conglomerate, during 1984-85.

[Redacted]

LDA M 88-13083
3 June 1988

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