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JUST GEORGE
Nov. 13, 1953

"Eisenhower retired so frequently to the ivory tower of golf playing and family life that sarcastic comments criticized him for leaving the actual government work and worry to Sherman Adams and James A. Porter," the paper continues. Even the most easy-going "Mr. Babbitt" disapproved of Eisenhower's government when it became obvious that Eisenhower was unable to stop the growing economic crisis. It was not without good reason that Harry Truman called Eisenhower the "do-nothing President." Eisenhower's ineffective attitude in fighting the recession is the reason for the Republican defeat in the congressional and gubernatorial elections.

ERHARD REPORTS ON HIS ASIAN TRIP

Hamburg, DPA, in German to Authorized Recipients, Nov. 12, 1953, 1609 GBT-3

(Summary) Bonn--Addressing the press in Bonn on Nov. 12, Economics Minister Erhard gave a first general review of his five-week trip through seven Asiatic countries. He reported that he suggested industrialization to these countries to counter the threat of communism, adding that they must raise their purchasing power by the production of goods and assets. The Western world is making a grave mistake in looking at these countries as markets only, Erhard said.

Erhard stated that other countries, in particular the United States, are already and generously supporting the underdeveloped countries. The Americans avoid the appearance of political influence, but a stronger influence would be more beneficial to advance the social effects of these economic measures.

The amount of 50 million marks provided for the support of underdeveloped countries in the 1953 budget will have to be raised considerably, the minister added; an amount of 200 million marks would be desirable. The Federal Government is in no position to grant credits (or to) bestow gifts. Private investment, however, can produce most profitable results, and the government is ready to safeguard these investments against political risks. Erhard concluded that political successes can be achieved in these countries with relatively small means.

FRG GIVES GREENS 200 MILLION DM LOAN

Hamburg, DPA, in German to Authorized Recipients, Nov. 12, 1953, 2101 GBT-6

(Summary) A communique published on Nov. 12 by the Federal Republic stated that Greenes will receive a loan of 200 million DM from the Federal Republic.

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