

SECRET

20 February 1974

MEMORANDUM FOR THE RECORD

SUBJECT: Retirement Annuity for Mario K. GIORDANO (P)

1. The Retirement Affairs Branch reported to me telephonically on this date the estimates of the annuity for Mario K. GIORDANO upon his retirement scheduled for 13 September 1974. The first group of estimates is based on the total annuity GIORDANO could receive for his creditable service time should he wish to deposit into the Civil Service system \$10,876.00.

GROUP I

| | <u>Annual</u> | <u>Monthly</u> |
|---------|---------------|----------------|
| | \$7584.00 | \$632.00 |
| Reduced | \$7096.00 | \$591.00 |

Survivor Benefit when the Reduced Annuity is selected is \$4171.00 per annum or \$348.00 monthly.

GROUP II

| | <u>Annual</u> | <u>Monthly</u> |
|---------|---------------|----------------|
| | \$6496.00 | \$541.00 |
| Reduced | \$6116.00 | \$510.00 |

Survivor Benefit when the Reduced Annuity is selected is \$3573 per annum or \$298.00 monthly.

2. GIORDANO indicated that he would not pay the \$10,876.00 into the system and said he wished the reduced annuity under Group II above.

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