

TOP SECRET

MEMORANDUM FOR: CHIEF, CONFIDENTIAL FUNDS

JUL 1 1949

SUBJECT: Project BOVIEND

1. Set forth in subject project is a provision for the use of five thousand (5,000) gold sovereigns and five thousand (5,000) gold napoleons to be delivered in Rome.
2. These sums should be made available as soon as possible.
3. The use of this gold will be restricted to necessary project operations when gold is the only medium of exchange which can be successfully utilized.
4. Arrangements have been made through [] , OSO, for the acceptance of these sums of gold by the OSO Custodian of Funds at Rome and for the advance of this gold to [] when needed.
5. You are further informed that the OSO Custodians of Funds at [] have been instructed to advance funds in indigenous currencies to [] upon his request.
6. It is therefore requested that Confidential Funds initially provide the equivalent of \$150,000 OPG funds to the [] and \$150,000 to the [] Breakdown of the various currencies which will comprise these dollar amounts will be provided at the earliest possible date. These amounts should be in addition to the normal amounts regularly used by OSO.
7. These amounts will provide [] with sufficient funds for the initial phase of operations. At such time as the major portion of these sums has been expended and accounted for we will be in a position to supply an approximate breakdown of expenses for future needs.
8. [] has been instructed to account for these funds according to Confidential Funds Regulations.

DECLASSIFIED AND RELEASED BY
CENTRAL INTELLIGENCE AGENCY
SOURCE METHOD EXEMPTION 3B2B
NAZI WAR CRIMES DISCLOSURE ACT
DATE 2007

DOWN GRADE PER
CLASSIFICATION REVIEW DIVISION

FRANK W. WOODS
Assistant Director for
Policy Coordination

TOP SECRET # 31046

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BUDGET ESTIMATE FOR FIRST 120 DAYS

1. PERSONNEL

| | |
|-------------------------------------|----------|
| a. Salaries and allowances | \$35,000 |
| b. Recruitment and training | 20,000 |
| c. Expenses of Liberation Committee | 20,000 |

2. SUPPLIES

| | |
|--|--------|
| a. Initial operational stores | 15,000 |
| b. Accommodation needs | 10,000 |
| c. Training supplies | 30,000 |
| d. Two aircraft \$30,000 each (clandestine ops.) | 60,000 |
| e. Weapons | 20,000 |

3. RENTALS

| | |
|------------------------|-----|
| a. Training facilities | [] |
| b. Operational base | [] |

4. TRANSPORTATION

| | |
|------------------------------------|--------|
| a. Personnel | 20,000 |
| b. Shipping supplies and equipment | 15,000 |

5. CONTINGENCIES

[]
[]

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Attachment 1
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BUDGET ESTIMATE - PROJECT BGFIND CODE 1B-10

The data herein must be explained by the information in Par. 5-11 of the Project Outline.
Check with MBO for assistance

Section I. Confidential Funds Required from CIA

| FY 1950 <i>1949</i> | | | | FY 1951 <i>1950</i> | | | |
|---------------------|--------------|--------------|-----------|---------------------|--------------|-----------|-----------|
| (a) | (b) 1st Half | (c) 2nd Half | (d) Total | (e) 1st Half | (f) 2nd Half | (g) Total | (h) Total |
| 1 Personnel | | 1,500.00 | | 125,000.00 | | | |
| 2 Supplies | | | | 100,000.00 | | | |
| 3 Equipment | | | | 500,000.00 | | | |
| 4 Subsidies | | | | 100,000.00 | | | |
| 5 Transp'tion | | 2,500.00 | | 50,000.00 | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 Contingencies | | 1,000.00 | | 20,000.00 | | | |
| 9 | | | | | | | |
| 10 TOTAL | | 5,000.00 | 5,000.00 | 895,000.00 | | | |

INSTRUCTIONS: Lines 6-9, Column 1: Indicate other types of expense not listed in lines 1-5 incl.
Columns (b) (c) (e) and (f): Show estimated costs for period.
Columns (d) (g) and (h): Column (h) is total of columns (d) and (g).
Line 10: List sum of figures for each column

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BUDGET ESTIMATE - PROJECT BGFIEND

CODE 1B-10

Section II. Source of Funds within OPC

| (a) Source | (b) Amount | (c) Source | (d) Amount |
|----------------------------|--------------|--------------------|------------|
| 1 Program Branch I (1950) | \$895,000.00 | Foreign Area Group | |
| 2 Budgetary Group X (1949) | 5,000.00 | | |
| 3 TOTAL | | | |

INSTRUCTIONS: The figure in line 3, column (d) is the sum of columns (b) and (d) and should correspond to the figure in line 10, column (h) of Section I.

Section III. Resources from outside CIA-non reimbursable-Details should be explained in Par. 9 of Project Outline

| (a) Item Required | (b) Amount | (c) Source | (d) Method of Transfer |
|-------------------|----------------------|------------|------------------------|
| 1 Funds | Not presently known. | | |
| 2 Personnel | | | |
| 3 Supplies | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 TOTAL | | | |

INSTRUCTIONS: Lines 4, 5 and 6, Column (a): List other items not listed in lines 1-3 incl.
Column (b): List amounts of funds and approximate value of other items.
Column (c): List source, e.g., State Dept., NME, etc.
Line 7: List sum of Column (b).

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