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17 September 1951

MEMORANDUM FOR: [ ]

SUBJECT: BCFIEND/VALUABLE - Exchange of Intelligence

- REFERENCE: (1) May 31, 1949, Points on Which We Have Reached General Agreement with the British Representatives.
- (2) Memo from Mr. Philby to [ ] dated 14 March 1950.
- (3) Memo from [ ] and [ ] to [ ] dated 26 July 1951.

Excerpts taken from the references mentioned above follow:

Reference (1)

"Exchange of Intelligence and Intelligence Estimates

"It was agreed that exchange of certain intelligence materials and estimates as between our two organizations would be mutually beneficial and that such materials and estimates would be exchanged regularly in the future."

Reference (2)

"1. London <sup>is</sup> are gratified to note that, subject to maintenance of closely integrated policy control and full exchange of operational information, you are prepared to see greater decentralization in the field control of future operations."

Reference (3)

"1. [ ] suggested that it would be very useful if we arranged for a field operational level meeting at quarterly intervals, such meeting to be attended by three representatives of the FIELD staff and three representatives of the VALUABLE staff. I agree that this is desirable and believe that the meetings could alternate among [ ] and [ ] and [ ] and [ ] Our representation should consist of [ ] and [ ] should send out an appropriate message indicating our approval of this scheme."

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