

MONTHLY PROJECT STATUS REPORT
 FOR MONTH OF
February 1952

DECLASSIFIED AND RELEASED
 CENTRAL INTELLIGENCE AGENCY
 SOURCE METHODS EXEMPTION 38
 NAZI WAR CRIMES DISCLOSURE ACT
 ESTIMATED COMPLETION
 PERCENT DATE
 DATE 2007

1. CRYPTONYM BOBSPED		2. DIVISION OR BRANCH SE/PC-1		3. COUNTRY(S) ALBANIA	
5. PLAN <input checked="" type="checkbox"/> POLITICAL <input type="checkbox"/> ECONOMIC <input type="checkbox"/> PARAMILITARY <input type="checkbox"/> SUPPORT					
6. FINANCIAL MECHANISM <input type="checkbox"/> DIRECT <input type="checkbox"/> SUBSIDY <input type="checkbox"/> PROPRIETARY <input type="checkbox"/> PURCHASE OF SERVICES					
7. PHASE <input type="checkbox"/> PLANNING <input type="checkbox"/> OPERATIONAL <input checked="" type="checkbox"/> LIQUIDATING <input type="checkbox"/> TERMINATED					
8. FUNDING					
FY ALLOTMENTS TOTAL TO DATE		OBLIGATIONS CURRENT MONTH		FY OBLIGATIONS CUMUL. TO DATE	
[]		---		[]	
UNOBLIGATED BALANCE		[]			
9. NAME OF OFFICER		ROOM NO.	EXTENSION	SIGNATURE	
[]		125 J	671	[]	

10. FACTS, EVALUATION AND COMMENT: (Use additional plain sheet if necessary)

A. Mission

See Section III, sub-para B.1, Part II of the Albanian Country Plan for the priority cold war task of conducting active Ps in Albania, for which this sub-project was originally designed.

B. Accomplishments

(1) In connection with the liquidation of this project, efforts to sell the major asset, the M/V *Jasvita*, are continuing. Although a selling trip was authorized in January, the field has not yet undertaken it. A bid of \$35,000 from a Greek firm was turned down on the basis that the aforementioned selling trip would probably bring a higher price for the vessel. However, the field has advised that a Greek agent is proceeding to New York and expects to contact the ostensible owner of the vessel.

(2) The final audit of the project's cover company, Marine Biological Research Institute, Inc. has not yet been completed due to the auditor's other commitments, but it is anticipated in the immediate future.

(3) As to the Institute itself, the MBRI is being maintained on an inactive basis and will continue on this basis until such time as it is determined that it has outlived its usefulness in CIA as a cover organization. As indicated in the progress report for January, [] now assigned as maritime support officer, will continue to operate []

C. Conclusions

The financial liquidation of [] company is proceeding and will be completed in the near future. However, it is likely that the disposal of the major asset, the M/V *Jasvita*, will not be effected for some months. Two offers for the vessel were received during the current month but were found to be below our present asking price. The field is continuing its efforts to find a suitable buyer.

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