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CENTRAL INTELLIGENCE AGENCY

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INFORMATION REPORT

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SUBJECT Value of the Tugrik

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PLACE ACQUIRED Berlin, Germany

NO. OF ENCLS. (LISTED BELOW)

DATE ACQUIRED BY SOURCE 1947

SUPPLEMENT TO REPORT NO.

DATE OF INFORMATION

GRADING OF SOURCE BY OFFICE OF ORIGIN						SOURCE'S OPINION OF CONTENT					
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SOURCE USSR national who has been an outstanding scholar of the language and culture of Mongolia and other areas of the eastern USSR. He has been an observer of the Soviet scene over a period of many years. He has traveled extensively in the areas mentioned and has a wide acquaintance among Soviet scholars and scientists. He is now in the US in refugee status.

1. In 1947 when it last appeared on international exchange lists, the gold tugrik was valued at 93 gold kopeks (0.93 gold rubles). This is equivalent to US36.8¢. I do not know the tugrik's present value, but it is perhaps less than in 1947.

2. In 1947, as a result of a depreciated ruble, the black market value of the tugrik against the ruble was on the order of one to five. The basic reason for this situation was that Mongolia had a (forced) trade surplus with the USSR. At times, as few as 110 tugriks would exchange for 500 rubles.

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