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DATE 2007

29 March 1990

MEMORANDUM FOR: [ ]  
Chairperson, Proprietary Review Board

VIA:

FROM: [ ]  
Chief, Political and Psychological Staff

SUBJECT: Statement of Intention on QRPLUMB Termination

REFERENCE: Memo of 21 March 1990, Options for QRPLUMB Termination

DRAFT

1. After careful consideration of security and administrative aspects relating to the termination of the QRPLUMB project, PPS finds that of the two options under consideration, Gradual Funds Reduction and One Time Termination Payment, the latter will provide for a more natural, and thus less risky from security standpoint, transition from CIA to private support. Upon receipt of the termination payment, the relationship between the CIA and the project will end and QRPLUMBs will be free to undertake efforts to solicit outside support without being hindered by CIA regulatory limitations.

2. PPS proposes a termination payment to QRPLUMB of [ ] to be made before the end of FY-90. We consider this to be an equitable amount based on the NSC recommendation that we provide assistance to the project over the period of one to three years while it seeks outside support. Since 1985, the QRPLUMB budget was in excess of one million dollars annually. In the gradual funds reduction termination scenario we have projected a budget of [ ] for FY-91 and [ ] for FY-92. The sum for one time payment is the total for these two years plus the outstanding amount due QRPLUMB from the current budget.

3. One problem with pursuing the one time payment option is that it would create a substantial tax burden on QRPLUMB. According to PPS/PMO the burden could be alleviated by setting up the 1.5 million dollars as a service contract over a period of time (18 months is suggested). All cash would be paid to QRPLUMB

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up front but the income would be deferred over the period of the contract, thus spreading the tax liability. This and other proposals are being examined.

4. DC/PPS plans to meet with the QRPLUMB principals within the next three weeks to inform them of the decision to terminate our relationship with the QRPLUMB organization and to obtain their views on termination scenario which will be incorporated into our final plan.X

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DDO/PPS/SIB, [ ]- 72444

(29 March 1990)

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