

A. M. Kidder & Co.

ONE WALL STREET
NEW YORK CITY

September 7, 1950

Lieut. General Walter Bedell Smith
Headquarters 1st Army
Governors Island
New York

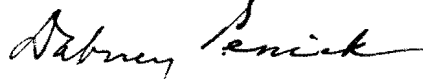
Dear General:

Since I gave much consideration to joining the original Central Intelligence Bureau on my separation from the Army in 1946, it was a great satisfaction to learn of your appointment as the Head of the Central Intelligence Agency.

It was equally pleasant to find out that you had appointed William H. Jackson as your first Deputy. Through his former associates at Carter, Ledyard and Milburn, and J. H. Whitney & Co., I have known of him favorably for a period of years. He should prove to be a very fortunate appointee.

With best regards, I am

Sincerely yours,



J. DABNEY PENICK

9 September 1950

Mr. J. Dabney Penick
1 Wall Street
New York, New York

Dear Mr. Penick:

Thank you for your kind letter of 7 September with your very generous remarks concerning my appointment as Director of the Central Intelligence Agency.

I am, of course, delighted that Bill Jackson is going to be with me. He is my first choice and I have every confidence in his ability.

With kindest regards,

Sincerely,

W. B. SMITH