

April 25, 1950

Mr. H. W. Hurt  
Air Associates, Inc.  
Teteboro, New Jersey

Dear Mr. Hurt:

Pursuant to our conversation of this date I hereby wish to enter into contract with you for the purpose of making an inspection trip to Hongkong and Formosa to appraise the assets of the airline as discussed.

We would appreciate the submission of a written report of your findings regarding the conditions, value, etc., of this equipment.

It is understood that the cost of this trip will be borne by myself and will entail the expenses estimated to be as follows:

- (a) Transportation - \$1,700.00
- (b) Miscellaneous expenses - \$1,000.00
- (c) Fee for services rendered - \$200.00 per calender day (starting with day of departure from home and ending with day of return to home.)

There will be no further liabilities incurred other than those listed above in (a), (b) and (c) and expenses contemplated above will be reimbursed upon submission of itemized statement of account. It is also estimated that this trip will take no longer than three weeks time from date of departure.

I wish to thank you for your cooperation and trust that you will find this contract acceptable. If acceptable, would you please sign this instrument noting acceptance.

Very truly yours,

[Redacted signature box]

[Redacted signature box]

*accepted*

*4/26/50*

APPROVED FOR RELEASE  
DATE: 30-Sep-2009