

~~TOP SECRET~~

16

1 August 1950

MEMORANDUM FOR THE FILES

SUBJECT:

1. Personally informed Mr. Shaw that:
 - a. Chattel Mortgage would not be necessary
 - b. Payment will be made to WTC rather than Rio Cathay
 - c. Brennan's employment contract will be temporarily withheld
 - d. Notes will not be interest-bearing
 - e. Advances subsequent to 1 July will be in form of promissory notes without interest.
 - f. He will be notified of names of officers and directors.
 - g. After completion of necessary papers by him we will meet with Brennan
 - h. We will then meet with Dunn and Brownell, and Shaw, Beers and the undersigned will be present.
 - i. Purchase price will be
 - j. Appraised inventory will be provided for the record.

APPROVED FOR
RELEASE DATE:
18-Sep-2009

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