

LAW OFFICES OF
BRACKLEY SHAW
ALBEE BUILDING
WASHINGTON 5, D. C.

NATIONAL 8046

September 4, 1952

Airdale Corporation
P. O. Box 1454
Washington 13, D. C.

Gentlemen:

I enclose a set of executed originals of the two Settlement Agreements entered into by Airdale Corporation and CAT Incorporated with the former owners of the assets of CAT Incorporated on January 10, 1952. Although carbon copies, these documents, with the exception of Item 7, are all signed originals and should be carefully preserved in the corporation records. Item 7 is in photostat, the only set of signed originals of this item having been transmitted to CAT Incorporated for its files.

The enclosures consist of:

(1) Settlement Agreement, dated January 10, 1952, between Airdale Corporation and CAT Incorporated, on the one hand, and Civil Air Transport, Inc., on the other hand;

(2) Settlement Agreement, dated January 10, 1952, between Airdale Corporation and CAT Incorporated, on the one hand, and Willauer Trading Corporation, Civil Air Transport, a partnership, and C.A.T., Inc., on the other hand;

(3) Certified copy of resolutions of the Board of Directors of CAT Incorporated, ratifying the execution of these agreements;

(4) Certified copy of the resolutions of the Board of Directors of Airdale Corporation, ratifying the execution of these agreements;

(5) Certified copy of a resolution of the Board of Directors of Willauer Trading Corporation, ratifying the contract to which it is a party, both under its present name of Willauer Trading Corporation and its former name of C.A.T., Inc.;

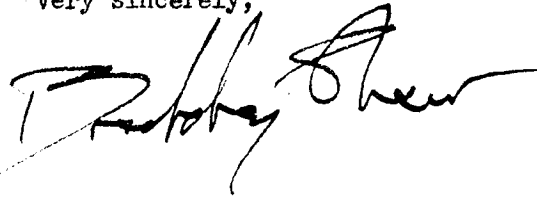
APPROVED FOR
RELEASE DATE:
09-Oct-2009

(6) Certified copy of a resolution of the Board of Directors of Civil Air Transport, Inc., ratifying execution of the contract to which it is a party;

(7) Confirmation and ratification by Whiting Willauer and C. L. Chennault of the execution by Thomas G. Corcoran, on behalf of Civil Air Transport, a partnership, of the Agreement to which it is a party, under Power of Attorney dated December 19, 1949.

It would be appreciated if you would indicate your receipt of the foregoing documents by signing the attached copy of this letter in the place indicated and returning it to me.

Very sincerely,

A handwritten signature in cursive script, appearing to read "Ruby Stewart". The signature is written in dark ink and is positioned to the right of the typed name "Ruby Stewart".

Enclosures