

Corrected Pg 9

from WSA6 meeting

minutes 10/6/73

9:00 AM Middle East

NSC review  
completed.

Gen. Scowcroft: We have gone to Faisal.

Mr. Schlesinger: Maybe Hussein, Faisal and the U.S. could call for a Security Council meeting.

Mr. Atherton: The odds on Faisal's agreeing to that are very slim.

Mr. Rush: I think it would be best with the Russians who are outside the area. Hussein has been completely inactive--they haven't mobilized.

Adm. Moorer: If we could make a move toward Faisal---he's the key to the oil problem for us. If Western Europe is denied oil from Libya, that might be helpful. They have been less than sympathetic in the oil situation. The German Foreign Minister told me no matter what Qadhafi does they would have to let him do it.

Mr. Rush: I'm afraid that might work the other way.

Adm. Moorer: We have no real problem as long as we have access to Saudi Arabian oil.

Mr. Rush: But there is a problem for Europe. Libya is very important in the overall scheme.

Gen. Scowcroft: Are there any steps we should take now on oil?

Mr. Schlesinger: We're in fair shape.

Mr. Rush: We have no plans in the event of an oil embargo. If there is an embargo, we're all in a helluva fix. We only have 30 days supply and the Europeans have about 60 days. And that is to catastrophe. Within 15 days there would be panic.

Mr. Colby: The Middle East doesn't provide that much of our oil.

Mr. Rush: Our total oil imports are about 25% and that includes oil from Canada, Venezuela, etc. Only about 7% of our oil comes from the Middle East.

Adm. Moorer: But there's a lot of back-scratching on transportation. For instance, we get sweet oil from Nigeria, but we trade it for oil we own in Libya. Nigeria is just closer to the U.S.

Mr. Rush: Yes, they do a lot of swapping around to get the closest transportation route.

Mr. Noyes: The Japanese have about a 10-minute supply.