

5-5712

27 November 1973

MEMORANDUM FOR: Mr. Ray Haddock, INR/Oil
Room 6638
State Department

SUBJECT : Saudi Arabian Financial Aid to Other
Arab Countries, Prior to and Since
the 6 October Hostilities

1. Prior to recent hostilities, Saudi Arabia provided at least \$150 million annually in aid to other Arab countries. Most of this aid stemmed from Saudi commitments immediately after the June 1967 war of about \$100 million annually to Egypt and about \$40 million annually to Jordan. In addition, Faisal had been requested by Sadat to provide support for Egypt's anticipated balance of payments deficit of an estimated \$300 million. The Saudis possibly transferred this amount shortly before the 6 October hostilities.

2. Since the outset of the 6 October war, Saudi Arabia has committed a reported \$1 billion in war aid to Syria and conceivably has pledged several hundred million to Egypt. This aid is in addition to the regular annual payments made to Egypt and Jordan.

3. [Redacted]

4. If you have any additional questions on this subject, please contact [Redacted]

[Redacted]

[Redacted]

Chief, Near East/Africa Branch
Developing Nations Division
Office of Economic Research

Attachment

As stated above [Redacted]

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