

AIR AMERICA, INC. - FAR EAST ACCOUNTS
BALANCE SHEET

<u>LIABILITIES AND STOCKHOLDER EQUITY</u>	As of <u>September 30, 1973</u>	As of <u>September 30, 1972</u>
<u>Current Liabilities:</u>		
Accounts Payable:		
General	\$ 799,515	\$ 592,729
Collections as Agent - Other	<u>38,752</u>	<u>75,191</u>
Total Accounts Payable	838,267	667,920
Accrued Personnel Compensation	1,257,807	1,668,236
Accrued Leave Liabilities	2,477,973	2,212,886
Accrued Taxes	5,028	3,483
Reserve for Self-Insurance	(38,613)	247,478
Other Current Liabilities	691,768	712,616
Accrued Aircraft Fuels & Oils	191,256	55,366
Accrued Aircraft Maintenance	<u>1,889,519</u>	<u>2,537,236</u>
Total Current Liabilities	<u>7,313,005</u>	<u>8,105,221</u>
<u>Air America, Inc. - Far East Accounts with</u>		
<u>Air America, Inc. - Home Office</u>	<u>3,857,756</u>	<u>-</u>
<u>Non-Current Liabilities:</u>		
Accrued Leave Liabilities	760,356	887,784
Accrued Retirement Contributions	770,941	387,216
Employee Personnel Effects Repatriation Shipments	1,019,174	1,018,929
Reserve for Longshoremen's Harbor Worker's Compensation	<u>485,372</u>	<u>579,442</u>
Total Non-Current Liabilities	<u>3,035,843</u>	<u>2,873,371</u>
Total Liabilities	<u>14,206,604</u>	<u>10,978,592</u>
<u>Net Equity in Intercompany Transactions</u>	<u>3,987,262</u>	<u>9,750,369</u>
<u>Stockholder Equity:</u>		
Retained Earnings:		
Unappropriated - As at March 31	-	2,333,695
Net Income - From April 1	<u>793,993</u>	<u>2,239,930</u>
Total Stockholder Equity	<u>793,993</u>	<u>4,573,625</u>
<u>Total Liabilities and Stockholder Equity</u>	<u>\$18,987,859</u>	<u>\$25,302,586</u>

APPROVED FOR RELEASE
DATE: 19-Nov-2009