

Paul C. Velte

September 3, 1975

Clyde S. Carter

WC-75-1965

Air Asia/E-Systems Escrow Account

The Escrow Agreement/Account, established pursuant to the agreement for sale of Air Asia to E-Systems, matured on Tuesday, September 2, 1975 which was the last day for E-Systems to have lodged advice with the Escrowee, Manufacturers Hanover Trust Co., to "freeze" the account.

Per our conversation, and not having heard from Manufacturers Hanover by our noon today, I checked with MHTC and confirmed that, the Escrow Agent had not received any word from E-Systems; that the net amount of the account today is \$926,548.88; and that, per my (VP/T) request that sum has today been transferred to Air America, Inc., Washington Account Number 135-0-00403 at Manufacturers Hanover Trust Co. in New York. That said sum is, thus, now available for transfer to The Pacific Corporation but subject transfer should be covered by an Air America Board resolution designating a dividend in that amount (plus probably \$.12 to round it upward to a precise amount per 100 shares).



Clyde S. Carter

cc: VP/T  
VP-L

APPROVED FOR RELEASE   
DATE: 17-Nov-2009

*File W/L -  
The Escrow K*



**MANUFACTURERS HANOVER TRUST COMPANY**  
NEW YORK, N. Y. 10015

We CREDIT your account

Corporate Trust OFFICE

DATE 9/3/75

Funds transferred from Escrow Account pursuant to your instructions, terminating Agreement.

MAIL • Air America, Inc.  
Washington Account  
TO: 1725 K Street N. W.  
Washington, D. C. 20006  
Attn: Mr. Clyde Carter

TOTAL CREDIT → \$926,548.88

Deposits and other items are credited  
SUBJECT TO FINAL PAYMENT.

|               |     |           |         |
|---------------|-----|-----------|---------|
| BRANCH NUMBER | 135 | ACCT. NO. | 0-00403 |
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