

~~SECRET~~DD/A Registry
File Air America

DD/A 75-1931

23 APR 1975

MEMORANDUM FOR: Director of Finance

SUBJECT : Station Funding for Air America in Saigon

1. We have been advised by Mr. Paul Velte, Managing Director of Air America, and now TDY Saigon, that because of the closing of commercial banks in Saigon, Air America is restricted from obtaining cash funds necessary for its operating expenses in Vietnam. Special arrangements were made by Air America on 22 April, to bring, via courier from Hong Kong, \$100,000 immediately required by Air America. We have subsequently been advised by Paul Velte, through Air America channels, that the Saigon Station has offered to advance funds to Air America up to [redacted] with the understanding that Air America will reimburse such advances at the Headquarters level. I consider this arrangement by advances from Saigon Station highly preferable to Air America couriers from Hong Kong in view of the dangers involved in travel and the potential existing from loss of funds.

2. This is to confirm that any advances made by Saigon Station will be reimbursed by Air America, and that this office can be contacted to arrange reimbursement.

cc: DD/A

APPROVED FOR
RELEASE DATE:
13-Aug-2009

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