REC'D WAS MAY 8 - 1975

TELEX

AIRAM WSH B

E-SYS DAL

TO: AIR AMERICA, INC.

WASHINGTON, D. C.

ATTN: CLYDE S. CARTER, ESQ.

SENIOR VICE PRESIDENT

RE: AIR AMERICA, INC. AND E-SYSTEMS, INC. ESCROW AGREEMENT

DATED AS OF JANUARY 17, 1975 AND THE LETTER AGREEMENT

BETWEEN THE COMPANIES OF THE SAME DATE

THIS TELEX IS TO CONFIRM THE ORAL UNDERSTANDING OF MAY 8, 1975 BETWEEN OUR COMPANIES THAT THE EXPIRATION DATE OF THE ESCROW AGREEMENT IS EXTENDED FROM MAY 12, 1975 TO JUNE 11, 1975 AND THAT ALL OTHER TERMS AND CONDITIONS OF THE ESCROW AGREEMENT REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

IN ADDITION, THE FOURTH SINTENCE FROM THE TOP OF THE FIRST PARAGRAPH OF THE LETTER AGREEMENT DATED JANUARY 17, 1975 IS AMMENDED TO READ AS FOLLOWS:

JOINTLY OF COMPLIANCE WITH THE TERMS OF SAID AGREEMENT,
THE ESCROWED FUNDS SHALL BE RELEASED TO AIR AMERICA ON
OR BEFORE JUNE 11, 1975, AND IN THE EVENT THAT NO
NOTICE OF CLAIM UNDER THE AGREEMENT HAS BEEN GIVEN TO THE
ESCROWE AGENT BY JUNE 11, 1975, THE ESCROWED

FUNDS SHALL BE RELEASED TO AIR AMERICA ON THAT DATE. "

ALL OTHER TERMS AND CONDITIONS OF THE LETTER AGREEMENT REMAIN IN FULL FORCE AND EFFECT.

VERY TRULY YOURS,

E-SYSTEMS, INC.
H. L. THURMON
VICE-PRESIDENT TREASURER

MAY 8, 1975

AIRAM WSH B

E-SYS DAL

TELEX

APPROVED FOR RELEASE DATE: 20-Oct-2009

= only charge Bollins/Carle

5/8/75

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