

DD/A Registry
File *Air America Registry*

HR70-14

14 January 1976

Mr. Blake:

The following information from Charlie Kane via

[redacted]:

1. Paul Velte met with OMNI President, Hillyer, today, 14 January. It was obvious that Hillyer was still trying to negotiate and could not meet Paul's offer. Based on this, Paul told Hillyer that he was going back to his original deal, i.e., [redacted] million in cash and [redacted] million note, and that he would negotiate no further. He did tell Hillyer that he would give him until the end of January 1976 to meet the terms and that he would confirm this deadline in writing.

2. Paul felt that he should give Hillyer until the end of the month because of the time we have invested in trying to make the sale. I told [redacted] to tell Paul that I was not sure whether this delay would be acceptable to you and that if you had a problem with it, you would call Paul today, before he sends Hillyer the letter.

[redacted]

[redacted]

APPROVED FOR RELEASE □ DATE: 05-May-2009