Declassified and Approved For Release 2012/09/28 : CIA-RDP08C01297R000700050008-4

VI. 17 Oct 79

VENEZUELA

L 1 5,4

NATIONAL GUARD ENTERS COLOMBIA, OPENS FIRE ON STUDENTS

PA170447 Madrid EFE in Spanish 0433 GMT 17 Oct 79 PA

[Text] Inspeccion de Pueblo Nuevo, Colombia, 16 Oct (EFE) -- The Venezuelan National Guard opened fire today at a student rally, it was learned in military circles.

A military source revealed to EFE that there were no casualties but that there were some bruises among those who fled from the submachinegun bursts fired from several places. The members of the Venezuelan National Guard, which entered Colombian territory, also shot at several inhabitants of Inspeccion de Pueblo Nuevo, the same sources said:

"They insulted us and some of them broke our things," said a woman who fled with her young child.

"They shot like they were crazy," emphasized a Colombian peasant who was shopping at a store.

GOVERNMENT PLANS OIL PRODUCTION CUT IN 1980

PA161654 Paris AFP in English 1607 GMT 16 Oct 79 PA

[Text] Caracas, Oct 16 (AFP) -- Venezuela today reaffirmed its intention to cut its crude oil output next year by about seven per cent as a "warning" to big Western consumers, but said it was not in favour of a further rise in crude prices.

Humberto Calderon Berti, the minister for energy and mining, said Venezuela's production, now about two million barrels a day, would be reduced by 150,000 barrels a day in 1980 in order to make it clear to the consumer countries that they have to introduce "sufficiently drastic and firm" conservation policies.

Mr Calderon said, however, that Venezuela would not support a further increase in crude prices when oil ministers of the Organisation of Petroleum Exporting Countries (OPEC) meet here for their semi annual conference on December 17.

He said that Venezuela was much concerned about the effect of oil price increases on the payments position and the economy of developing countries and would insist on the conversion of OPEC's special fund into a bank with the purpose of bringing assistance to these countries.

Questioned about the possibility of a new price rise being decided in Caracas, he said, "there is nothing definitive for the December meeting and it is premature to discuss this matter." Venezuela would "in any case" not support any increase, he added. He also stressed the need for a long-term strategy for oil pricing.

Residual Petroleum Price Increase

PA121235 Paris AFP in Spanish 2311 GMT 11 Oct 79 PA

[Text] Caracas, 11 Oct (AFP)--Venezuela will increase the price of its residual petroleum by an average of \$1.50 per barrel effective Sunday. Thus it will cost between \$19.60 and \$26.70, Energy Minister Humberto Calderon announced here today. This is the 11th residual fuel price increase in Venezuela this year and the second in less than a month.