

SECRET

Budget Officer

2 August 1949

General Counsel

Transfers of Funds

1. You will recall our conversations and conferences with the Executive and Deputy Executive concerning transfers of funds to other agencies in carrying out covert projects.

2. I suggested a solution in my memorandum of 6 July to the Executive, which is attached hereto. You will note the Executive has approved it, and recommends that this be handled informally.

3. Would you pass this on to those in your office who have a need to understand this point? If you need copies, I believe there is no objection to making them for your files.

LAWRENCE R. HOUSTON

Attachment: Memo for the DCI from the
General Counsel, dated
6 July 1949, re Admin.
Inst. 60-2.

LRH/ml1

cc: Subject
Chrono

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