25X1 [redacted]

29 March 1955

STAT

MEMORANDUM FOR: [redacted]
Employee Services

SUBJECT : U. S. Federal Income Tax Advice

1. Treasury Release - No. 105 - indicates that the Internal Revenue Service does not consider the "sick pay" exclusion applicable where an employee is absent from work solely because of her pregnancy. However, if the employee is absent from work because of sickness during pregnancy, the sick pay is excludable regardless of whether the sickness develops from pregnancy or other cause.

STAT

[redacted]
Assistant General Counsel

STAT

OGC [redacted]

1 & 1 - Addressee
1 - Gen.Tax File
1 - OGC 350 South
1 - Chrono.

CRET