

TO : LEGISLATIVE COUNSEL

FROM:

OFFICE OF GENERAL COUNSEL

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Office of General Counsel

The Bill would authorize and direct the Director of the Bureau of the Budget to submit to each session of Congress a comprehensive report "with respect to the financial results of the activities of each executive agency of the Government. Each such report shall contain information, in such detail as the Director shall prescribe, relating to all of the operations and activities of each such agency, including the costs of such operations and activities, the assets and liabilities of the agency, the extent of its contingent liabilities, if any, and such other pertinent data and information as the Director determines to be necessary to inform the Congress fully of the effectiveness of the use of funds by each agency and to carry out the purposes of this section." The Bill further directs the head of each executive agency to furnish to the Bureau of the Budget the information required for the purpose of preparing the comprehensive reports provided for by the Bill.



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H.R. 12003 *Lincoln 76*

STATINTL

DATE OF COMMENTS	SIGNATURE AND TITLE	EXTENSION
17 July 1956		Assistant General Counsel
8220		

FORM NO. 488 REPLACES FORM 23-3
1 FEB 55 WHICH MAY BE USED.

STATINTL

(38)

OGC HAS REVIEWED.