

29 JUL 1966

NOTE TO : C/RB

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EO/OP, at [ ] request, has asked us to prepare a listing of the alternative methods of employing retirees under both systems. The attached is [ ] initial reaction to this kind of listing. [ ] suggests that we get from [ ] a copy of an Agency-wide issuance on re-employing annuitants that stemmed from a Clandestine Services issuance.

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Assume no disability annuitants are involved. I think this could be a useful check list so that if we talk about re-employing a man in one capacity, we will know what stems from that capacity, etc.

[ ]

C/BSD

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Alternative Methods of Employing Retirees under the Civil Service or CIA Retirement System subsequent to retirement.

A. Reemployment of Annuitant.

Tenure: Serves in temporary status at will of appointing officer

Characteristics:

No deductions for retirement or social security

Salary is determined by deducting annuity received from pay established for the position.

Hospitalization and Life Insurance coverage continues.

Annuity may be recomputed after termination - additional 2% per year reduced by ?

If annuitant is reemployed prior to period accrued annual leave (paid by lump sum) would have lasted after retirement, he must repay annual leave not used,

Sick Leave is recredited for use.

B. Recall of Retired Participant. (CIA Retmt System)

Tenure: Serves at will of Director.

Characteristics:

Receives full salary in lieu of annuity. of the grade in which he is serving. No social security deductions.

Makes additional contributions to retirement fund.

Annuity redetermined after he is again retired.

Receives leave and other benefits on the same basis as before retirement.

C. Employment as an Independent Contractor.

Tenure: As stated in contract.

Characteristics: <sup>no</sup> Leave, etc. as stated in contract.

*no Social Security*

D. Employment as a Contract Employee.

*Leave - if employed*

*Both*