

**CONFIDENTIAL**

16 Dec 1947

**MEMORANDUM FOR:** Chief, Advisory Council  
 Executive for Inspection and Security  
 General Counsel  
 Executive for Administration and Mgt.  
 Asst. Director for Reports and Estimates  
 Asst. Director for Collection and Dissemination  
 Asst. Director for Operations  
 Asst. Director for Special Operations  
 Chief, Budget and Finance Branch, ASM

**SUBJECT:** Projects Involving Transfer of Funds from CIA  
 to Outside Agencies

1. No outside agency will be approached by any individual employed by CIA in connection with the development of any contemplated project involving the possible transfer of funds from CIA to such outside agency until the prior approval for such action has been obtained from the Director.

2. When the necessity for the initiation of a new project becomes apparent, the office or staff head concerned will --

a. Explore the possibility of handling the project through CIA facilities without the assistance of any outside agency.

b. If, in his opinion, the assistance of an outside agency will be essential, the project will be submitted in writing to the Executive for Administration and Management with sufficient detail to enable a recommendation to be made, either for final action or reference to the Projects Review Committee for preliminary review.

3. In those cases where it is determined by the Director that CIA should provide financial support for assistance from an outside agency, the head of the CIA activity which initiates the project will be informed and authorized to develop the details in coordination with such outside agency for resubmission in the same manner as indicated in paragraph 2b above for final action.

Document No.	10043
No Change in Class.	
<input type="checkbox"/> Declassified	
Class. Changed	0
Auth.: HR 70-2	
Date: 30/1/78	By: 025

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 R. W. HILLENKOPFER  
 Rear Admiral, USN  
 Director of Central Intelligence

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