

1-7670

~~CONFIDENTIAL~~

No Change in Class. ~~DECLASSIFIED~~

Class. of ~~CONFIDENTIAL~~

Auth: ~~CONFIDENTIAL~~

Date: ~~CONFIDENTIAL~~ 1978-30 By: ~~CONFIDENTIAL~~

18 JUL 1955

1461

MEMORANDUM FOR: Deputy Director (Support)

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SUBJECT : Final Coordination on Proposed Regulation

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REFERENCES : (1) Memorandum for DD/S from Chief, RCS, dated 28 June 1955, Subject: Proposed Regulation [redacted] - Application of the Proceeds of Sales of Personal Property Toward the Purchase of Replacements

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DOCUMENT NO. 011

NO CHANGE IN CLASS

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NEXT REVIEW DATE [redacted]

AUTH: [redacted]

DATE: 28 APR 1980 REVIEWER: [redacted]

(2) Memorandum for Chief, RCS from Executive Officer, DD/P, dated 10 May 1955, Subject: Proposed Regulation [redacted] "All Funds, Application of the Proceeds of Sales of Personal Property Toward the Purchase of Replacements"

(3) Memorandum to Chief, RCS from Deputy Comptroller, dated 13 June 1955, Subject: Same as (1)

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1. In accordance with your directions on transmittal slip dated 7 July 1955, the area of difference of opinion on proposed Regulation [redacted] has been the subject of a discussion by the Chief, Technical Accounting Staff of this Office, with [redacted] of the Staff of the SSA/DD/S and [redacted] of the I & R Staff, DD/P. This memorandum provides a basis upon which you may authenticate the subject regulation.

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2. It is agreed that the following paragraph should be substituted for subparagraph 4a, b, c, (1), (2), (3) and (4):

"4. AUTHORITIES AND LIMITATIONS

Statutory requirements affecting governmental agencies provide that exchange allowances or proceeds of sales of ' . . . motor-propelled or animal-drawn vehicles or tractors, or road, agricultural, manufacturing, or laboratory equipment, or boats, or parts, accessories, tires, or equipment thereof, or any other article or item the exchange of which is authorized by law, . . . ' may be used to purchase articles of a similar nature, provided the transaction is evidenced in writing. Also, regulations relating to governmental agencies

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prescribe procedures for the deposit and application of proceeds of sales of personal property when such proceeds are authorized for use in the purchase of similar personal property. The salient provisions of such regulations are set forth in the policy statements and operating responsibilities outlined in this regulation."

3. It is also agreed that the following subparagraph should be substituted for subparagraph 5c of proposed regulation:

"c. OFFICE OF THE COMPTROLLER

This Office shall take action to reimburse allotments utilized for acquisition of replacements to the extent it determines such action is justified. It also shall record proceeds of sales of personal property received by it; prepare an individual report covering each such collection on Form No. 674 (See Figure 1) itemizing the items sold; forward the original and one copy of each such report to the organizational segment of the Agency responsible for handling the related sales and replacement purchases; and make necessary recordings to reflect the reimbursements to the appropriation accounts."

4. Also, it is agreed that subparagraph 3c should be retained in the regulation without change.

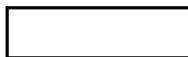
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E. R. SAUNDERS
Comptroller

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CONCUR:
(Signed)



JUL 20 1955

Executive Officer/DD/P

Date