

DD/S-57-1946

~~SECRET~~

14 June 1957

MEMORANDUM FOR: The Office of the Comptroller

SUBJECT: Advances of Funds to WE Division

25X1A2g

25X1A2g

1. The subject project was concurred in by the PRC by lateral vote without a formal meeting and approved by the DCI on 17 May 1957 in the amount of [REDACTED] for FY 1957. The purpose of the project is to support [REDACTED]

25X1A1a

25X1C4c

2. WE Division, in coordination with the Commercial Staff, is in the process of developing an Administrative Plan to cover the construction of the building and the consummation of the purchase. However, the Division was notified yesterday by the field that it must have a letter of credit for [REDACTED] payable to the cover corporation immediately in order to execute its construction contract.

25X1A1a

3. It is therefore requested that [REDACTED] be made available to WE Division immediately. The Administrative Plan for the construction phase will be formulated within the next few weeks and then will be amended later to cover the operation of the building after completion of construction.

25X1A1a

25X1A9a

Chief, WE Division

Concur:

Commercial Staff

Date

APPROVED:

SSA-DD/S

Date

DD/S

Date

DD/S Dist.
C-add via SSA or RC/RC
4-20/5 change: J. DD/S subject

JUN 14 1957

JUN 14 1957

JUN 14 1957