

JUL 11 1951

The Honorable William McChesney Martin, Jr.
Chairman, Board of Governors
Federal Reserve System
Washington 25, D. C.

Dear Mr. Martin:

In order that the Central Intelligence Agency may effectively carry out its responsibilities for coordination in the field of foreign economic intelligence, as recently defined by the National Security Council in NSCID 15, there has been established an Economic Intelligence Committee with Dr. Max F. Millikan, Assistant Director for Research and Reports of this Agency, as Chairman. The terms of reference for this Committee were approved by the Intelligence Advisory Committee on 17 May 1951.

It is therefore requested that you nominate two persons to represent your Agency on this Committee at the earliest practicable date. These nominees should be individuals most familiar with your total economic research effort. Although your representatives will not be asked to sit at every meeting of this Committee there will be many occasions when it would be useful to have your Agency participate in Committee deliberations. Initially, the matter of highest priority for committee consideration is the security of the Soviet orbit, and at least one representative should be familiar with your economic research program as it relates to this geographic area. For administrative purposes one of these nominees should be designated as the principal representative and the other as alternate.

Very sincerely,

WJ

William H. Jackson
Deputy Director of
Central Intelligence

25X1A9a

ORR/██████████bh
Distributions:

- Orig & 1 - Addressee
- 1 - Admin Files
- 2 - Signer
- 2 - OAD/HR

Enclosures
NSCID (w/orig only)
IAC-D-22/1 (Revised)

copy 3

MISSING PAGE

ORIGINAL DOCUMENT MISSING PAGE(S):

no att.